

\$144.29 **-\$5.49 (-3.67%)** as of Friday's close

Cap (\$M USD)
\$85,681

P/E
-

EPS (1Y)
-

Dividend
-

Last Filing
06/30/22

52-wk Range

\$113.02  \$233.94

Sales (\$M)
60,743

Forward P/E
35.0

Sales (1Y)
-1.5%

Div. Yield
0.0%

Next Earnings
10/26/22

Dividend Adjusted Return Sep 16, 2021 - Sep 16, 2022

BA 144.29 (-32.6%) **Industrials 169.50 (-11.8%)** **S&P 500 3873.33 (-12.0%)**



BA has underperformed the S&P 500 by -20.7% in the past year.

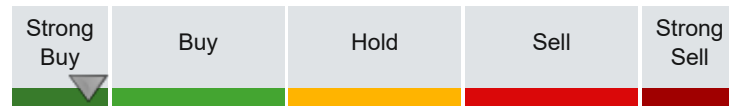
BA has underperformed its sector by -20.8% in the past year.






The Industrials sector has performed nearly in line with the market over the past year.

ANALYST CONSENSUS

Strong Buy

The consensus rating is unchanged from 1 month ago.



Strong Buy  10
Buy  1
Hold  1
Sell  0
Strong Sell  0


QUANTITATIVE SCORES

Fair Value -

-

Uncertain Confidence ⓘ

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

 **4 warnings**
Details on Page 8

Margin of Safety **48%**

Value Score

50

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

32

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

35

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

56

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Boeing is a major aerospace and defense firm. The firm operates in four segments, commercial airplanes, defense, space & security, global services, and Boeing capital. Boeing's commercial airplanes segment competes with Airbus in the production of aircraft ranging from 130 seats upwards. Boeing's defense, space & security segment competes with Lockheed, Northrop, and several other firms to create military aircraft and weaponry. Boeing global services provides aftermarket support to airlines.

Employees 142,000

Homepage www.boeing.com

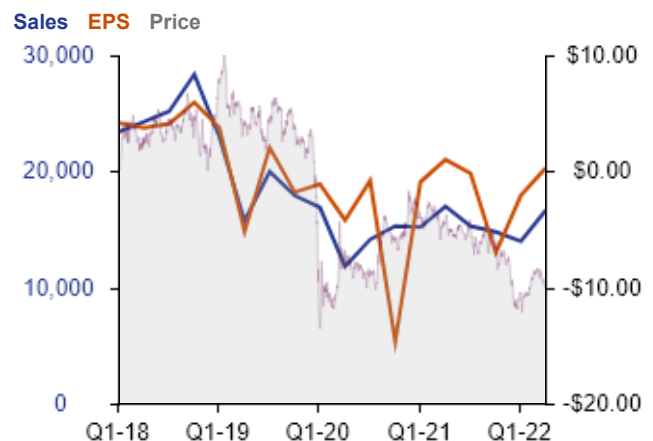
Headquarters Chicago, IL

VALUATION SUMMARY

	BA	Industry	S&P 500
Value Score	50	50	75
Price / Earnings	-	43.9	20.4
Price / Sales	1.4	1.7	2.3
Price / Free Cash Flow	-	29.7	20.7
Price / Book	-	3.9	4.1
Price / Tangible Book	-	-	100+
EV / EBITDA	-82.1	17.5	17.2
EPS Predict. Pctl.	59	52	70
Piotroski F Score	5	7	8
5-Year P/E Range	14.5		-
5-Year P/B Range	100+		-
5-Year P/S Range	0.6		2.7

GROWTH SUMMARY

	BA	Industry	S&P 500
Growth Score	35	56	78
Sales Growth			
Sales Growth Next Year	24.4%	9.9%	7.6%
Sales 1-Year Chg (%)	-1.5%	-2.1%	15.2%
Sales 3-Year Avg (%)	-13.0%	-8.0%	16.9%
Sales 5-Year Avg (%)	-7.7%	-2.6%	14.3%
EPS Growth			
Next Yr. Growth Est.	-	27.5%	10.1%
EPS 1-Year Chg (%)	-	45.8%	16.6%
EPS 3-Year Avg (%)	-	-7.0%	13.1%
EPS 5-Year Avg (%)	-	-0.8%	13.4%



PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
RTX	Raytheon Technol...	\$125,798	28.5	2.6%	-9.8%	3.8%	23%	67	79	68
LMT	Lockheed Martin	\$109,849	23.9	2.7%	-5.3%	24.8%	16%	78	76	81
BA	Boeing	\$85,681	-	-	-16.1%	-32.4%	-	50	35	32
NOC	Northrop Grumman	\$75,065	13.6	1.4%	0.3%	40.9%	-24%	69	72	86
GD	General Dynamics	\$62,377	19.3	2.2%	-5.8%	19.4%	1%	83	77	78
LHX	L3Harris Technolo...	\$44,230	23.8	2.0%	-3.4%	6.0%	-21%	68	83	80
TDG	TransDigm Gr	\$31,560	44.8	-	-11.6%	-1.0%	-7%	58	90	73
HEI.A	Heico	\$17,896	48.1	0.2%	-11.3%	5.6%	-18%	66	91	94
HWM	Howmet Aerospace	\$13,961	37.3	0.2%	-13.2%	7.2%	11%	62	70	68
TXT	Textron	\$13,290	17.4	0.1%	-8.2%	-8.3%	1%	86	71	74
HII	Huntington Ingalls ...	\$9,272	16.0	2.0%	-0.1%	21.8%	-13%	84	71	72
ESLT	Elbit Systems	\$8,927	37.6	1.0%	-10.9%	36.2%	-	64	87	72

PROFITABILITY SUMMARY

	BA	Industry	S&P 500
Quality Score	32	55	77
Gross Margin	2.7%	18.0%	30.2%
Operating Margin	-7.5%	7.3%	14.8%
Net Margin	-8.7%	4.0%	11.8%
Return on Assets	-3.9%	2.7%	8.7%
Return on Equity	35.5%	11.5%	35.2%
ROIC	-6.3%	7.7%	20.1%

RETURNS SUMMARY

	BA	Industry	S&P 500
Sentiment Score	56	49	54
5-Day Return	-8.4%	-4.0%	-4.4%
1-Month Return	-16.1%	-10.7%	-9.7%
YTD Return	-28.3%	-7.8%	-17.8%
1-Year Return	-32.4%	-9.4%	-11.8%
3-Year Return	-61.5%	-18.3%	36.2%
5-Year Return	-38.9%	9.4%	68.9%
Beta 1-Year	1.30	0.66	0.99

Dividend Adjusted Return Sep 16, 2021 - Sep 16, 2022



DIVIDEND

	BA	Industry
Dividend Yield	0.0%	1.6%
Payout Ratio	-	41.4%
TTM Yield	-	-
Dividend Per Share	-	\$3.05
Div. 1Y Chg (%)	-	-3.3%
Div. 3Y Avg (%)	-	-13.0%
Div. 5Y Avg (%)	-	-2.4%
Cons. Growth Years	0	0
Div. Coverage Ratio	-	2.4

DEBT & EQUITY

Current Ratio	1.3
Quick Ratio	0.3
Price	\$144.29
Net Cash Per Share	-\$77.43
Equity Per Share	-\$25.07
Solvency Ratio	-2%
Interest Coverage	-1.4
Short % of Float	1.8%
Altman Z-Score	1.2

ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	0.00	# Up Last 30 days	0.00
# Down Last 30 days	1.00	# Down Last 30 days	1.00
Mean Estimate	0.76	Mean Estimate	0.14
% Change (30 Days)	-	% Change (30 Days)	-17.65%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$0.14	\$0.76	-\$2.03	\$4.12
30 Days Ago	\$0.17	\$0.76	-\$2.01	\$4.17
90 Days Ago	\$0.59	\$1.00	-\$0.89	\$5.61
% Change (90 Days)	-76.3%	-24.0%	-	-26.6%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	3	25.0%
Negative Quarters (< 2%)	9	75.0%
In-Line Quarters (within 2%)	0	-

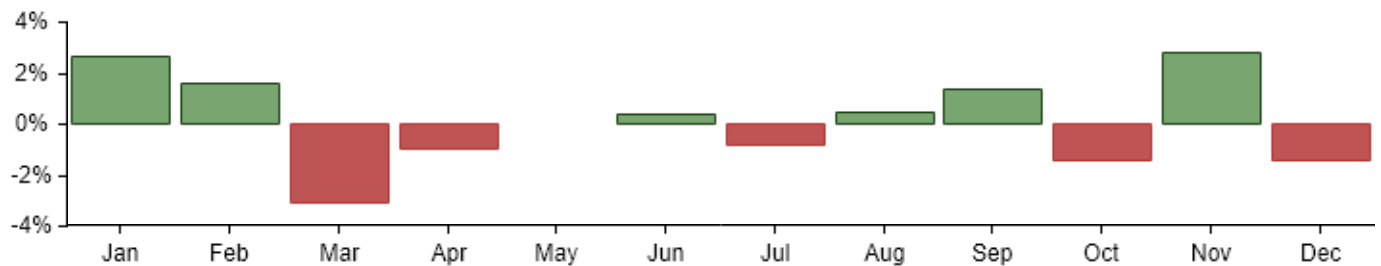
Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Negative	07/27/22	06/30/22	-\$0.37	-\$0.08	-374.4%
Negative	04/27/22	03/31/22	-\$2.75	-\$0.26	-949.6%
Negative	01/26/22	12/31/21	-\$7.69	-\$0.14	-5392.9%
Negative	10/27/21	09/30/21	-\$0.60	-\$0.17	-252.9%
Positive	07/28/21	06/30/21	\$0.40	-\$0.65	-
Negative	04/28/21	03/31/21	-\$1.53	-\$1.17	-30.8%

RISK

	BA	Industry	S&P 500
Best Monthly Return (5Y)	41.8%	27.8%	17.9%
Worst Monthly Return (5Y)	-48.4%	-32.7%	-16.4%
Beta 1-Year	1.30	0.66	0.99
Volatility 1-Year	0.44	0.20	0.21
Volatility 1Y Pctl.	43	-	-
Max Drawdown 1-Year	-50.3%	-26.8%	-23.5%
Max Drawdown 3-Year	-75.4%	-53.2%	-33.9%
Max Drawdown 5-Year	-78.4%	-55.7%	-33.9%

SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, BA has underperformed the S&P 500 by -108.0% in the past 5 Years.

BA has underperformed its sector by -78.4% in the past 5 Years.

The Industrials sector has underperformed the market by -29.5% in the past 5 Years.

Dividend Adjusted Return Sep 15, 2017 - Sep 16, 2022



Overall Rating
vs. Peers

17

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
LHX	L3Harris Technologies	76	-11.4%	20.4%	5.3%	-8.4%	35.2%	23.3%
RTX	Raytheon Technologi...	63	2.7%	27.5%	8.6%	4.8%	-3.5%	2.4%
NOC	Northrop Grumman	52	-3.8%	-5.6%	5.0%	-7.0%	2.1%	6.8%
BA	Boeing	38	-1.9%	-68.0%	24.4%	-1.5%	-13.0%	-7.7%
LMT	Lockheed Martin	37	-9.3%	-82.2%	2.6%	-4.0%	3.7%	5.5%
GD	General Dynamics	35	-0.3%	5.4%	7.4%	-0.2%	0.1%	4.2%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
LHX	L3Harris Technologies	84	23.8	15.8	1.7	2.7	2.3	19.0 - 47.4
NOC	Northrop Grumman	73	13.6	18.0	0.6	2.2	5.5	10.1 - 30.1
RTX	Raytheon Technologi...	66	28.5	15.3	-	2.0	1.8	11.9 - -
GD	General Dynamics	65	19.3	16.1	7.7	1.7	3.6	9.2 - 23.2
LMT	Lockheed Martin	60	23.9	14.8	3.7	1.8	9.6	12.7 - 45.1
BA	Boeing	30	-	35.0	-	1.4	-	14.5 - -

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
LMT	Lockheed Martin	99	13.4%	13.5%	7.3%	-1302.2% - 619.7%	4.2% - 13.7%
NOC	Northrop Grumman	95	20.9%	10.4%	16.2%	23.4% - 54.2%	5.2% - 16.5%
GD	General Dynamics	91	17.0%	10.8%	8.6%	18.2% - 28.5%	6.2% - 9.2%
LHX	L3Harris Technolo...	74	30.2%	11.9%	11.4%	5.4% - 28.2%	3.0% - 9.4%
RTX	Raytheon Technol...	63	20.2%	7.8%	6.8%	-4.9% - 18.7%	-2.2% - 5.6%
BA	Boeing	43	2.7%	-7.5%	-8.7%	-661.7% - 8100.8%	-7.9% - 8.9%

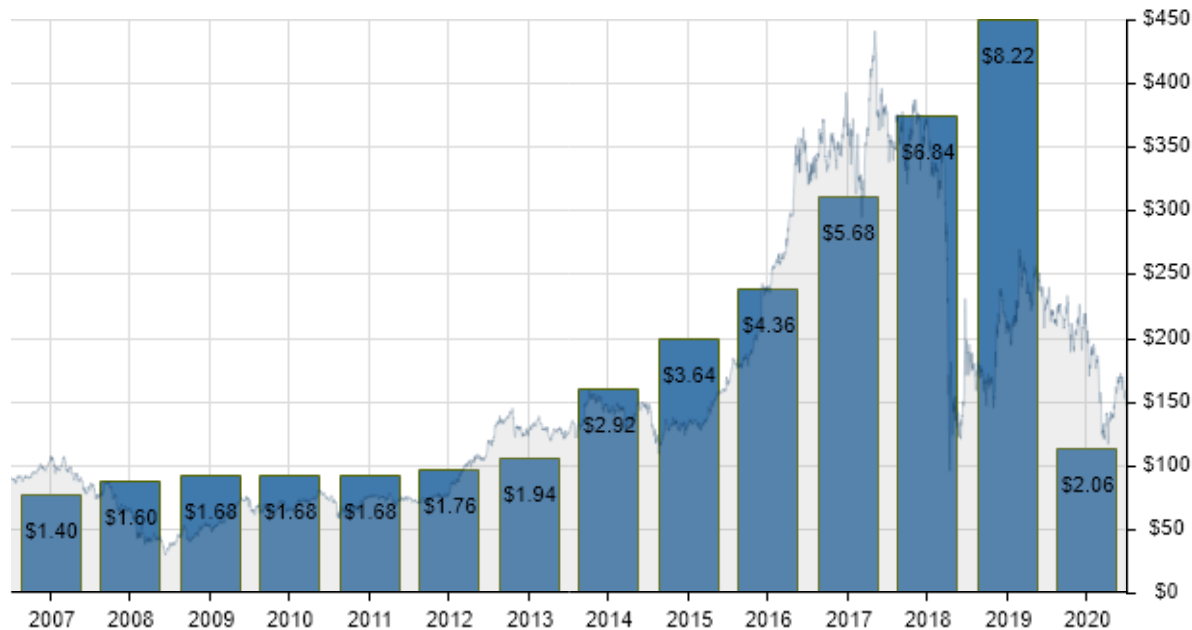
Financial Strength vs Peers

Ticker	Company	Financial Strength Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
LHX	L3Harris Technologies	74	0.4	9.3	1.0	71.7%	23%	1.0%
GD	General Dynamics	60	0.8	11.2	1.0	43.3%	16%	1.4%
RTX	Raytheon Technologi...	55	0.5	4.8	0.8	57.5%	12%	0.6%
NOC	Northrop Grumman	51	1.1	14.1	1.2	43.0%	30%	1.0%
LMT	Lockheed Martin	48	1.0	10.9	1.1	25.9%	22%	1.2%
BA	Boeing	9	-	-1.4	0.3	7.7%	-2%	1.8%

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
NOC	Northrop Grumman	86	0.3%	8.4%	15.1%	26.8%	40.9%	0.30	0.28	97.6%
GD	General Dynamics	76	-5.8%	8.0%	1.0%	10.9%	19.4%	0.59	0.22	89.2%
LHX	L3Harris Technologies	72	-3.4%	4.1%	-4.6%	9.4%	6.0%	0.37	0.27	82.2%
LMT	Lockheed Martin	72	-5.3%	3.0%	-0.4%	18.9%	24.8%	0.23	0.25	86.3%
RTX	Raytheon Technologi...	49	-9.8%	-4.3%	-10.0%	0.7%	3.8%	0.71	0.25	80.4%
BA	Boeing	31	-16.1%	8.2%	-23.7%	-28.3%	-32.4%	1.30	0.44	61.7%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
2020 Dividends				\$2.06
	02/13/20	03/06/20	Regular	\$2.06
2019 Dividends				\$8.22
	11/07/19	12/06/19	Regular	\$2.06
	08/08/19	09/06/19	Regular	\$2.06
	05/09/19	06/07/19	Regular	\$2.06
	02/07/19	03/01/19	Regular	\$2.06
2018 Dividends				\$6.84
	11/08/18	12/07/18	Regular	\$1.71
	08/09/18	09/07/18	Regular	\$1.71
	05/10/18	06/01/18	Regular	\$1.71
	02/08/18	03/02/18	Regular	\$1.71
2017 Dividends				\$5.68
	11/09/17	12/01/17	Regular	\$1.42
	08/09/17	09/01/17	Regular	\$1.42
	05/10/17	06/02/17	Regular	\$1.42
	02/08/17	03/03/17	Regular	\$1.42
2016 Dividends				\$4.36
	11/08/16	12/02/16	Regular	\$1.09
	08/10/16	09/02/16	Regular	\$1.09
	05/11/16	06/03/16	Regular	\$1.09
	02/10/16	03/04/16	Regular	\$1.09
2015 Dividends				\$3.64
	11/04/15	12/04/15	Regular	\$0.91

UPCOMING DIVIDEND

Ex-Dividend Date

Payment Date

Amount

Type

DIVIDEND RATE

Regular Dividend

Annual Dividend Rate

Annual Dividend Yield

Trailing 12 Months Dividends

Trailing 12 Months Yield

STATISTICS

Payout Ratio

Dividend Coverage Ratio

Consecutive Growth Years

3 Year Growth Rate

5 Year Growth Rate

10 Year Growth Rate





FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2017	2018	2019	2020	2021	TTM	CAGR
Income Statement								
Revenue		94,005	101,127	76,559	58,158	62,286	60,743	-8.9%
Operating Income		10,119	11,801	-2,662	-12,978	-3,389	-4,534	-
Net income		8,458	10,460	-636	-11,873	-4,202	-5,278	-
Earnings per share diluted		\$13.85	\$17.85	-\$1.12	-\$20.88	-\$7.15	-\$8.97	-
Average shares diluted		610	586	565	569	588	591	-0.7%
P/E Ratio		27.2	19.0	49.8	-27.2	-13.5	-16.1	-
Balance Sheet								
Cash		9,992	8,564	10,030	25,590	16,244	11,448	2.9%
Current assets		85,194	87,830	102,229	121,642	108,666	106,000	4.7%
Net Property, Plant and Equipm...		12,672	12,645	12,502	11,820	10,918	10,617	-3.7%
Working Capital		10,546	6,240	4,917	34,362	26,674	21,201	16.0%
Net Debt		1,125	5,283	17,524	38,261	42,126	45,752	119.6%
Stockholders' Equity		1,656	339	-8,617	-18,316	-14,999	-14,888	-
Cash Flow								
Operating Cash Flow		13,346	15,322	-2,446	-18,410	-3,416	-2,681	-
Cap Ex		-1,870	-1,791	-1,961	-1,303	-980	-1,079	-11.0%
Free Cash Flow		11,476	13,531	-4,407	-19,713	-4,396	-3,760	-
Free Cash Flow per share		\$18.81	\$23.11	-\$7.79	-\$34.67	-\$7.48	-\$6.36	-
Profitability								
Operating Margin		10.8%	11.7%	-3.5%	-22.3%	-5.4%	-7.5%	-
Return on Assets		7.5%	8.9%	-0.5%	-7.8%	-3.0%	-3.9%	-
Return on Equity		510.4%	3083.5%	7.4%	64.8%	28.0%	35.5%	-43.2%
Return on Invested Capital		74.4%	80.7%	0.5%	-21.3%	-3.5%	-6.3%	-
Dividends								
Dividends Per Share		\$5.68	\$6.84	\$8.22	\$2.06	\$0.00	-	-
Dividend Yield		2.3%	2.6%	2.5%	0.0%	0.0%	0.0%	-
Dividend Growth		-	20.4%	20.2%	-75.0%	-100.0%	0.0%	-
Dividend Coverage		2.5x	2.6x	- x	- x	- x	- x	-

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	-	-	-	44.2	23.9
Price / Cash Flow	-	-	-	22.3	15.1
Price / Book	-	-	-	-	100+
Price / Tangible B...	-	-	-	-	-
Price / Sales	1.4	2.2	1.3	2.4	2.3
EV / EBITDA	-	-	-	28.2	15.7
Dividend Yield	0.0%	0.0%	0.0%	2.2%	1.9%
Shareholder Yield	0.0%	0.0%	0.0%	4.8%	6.8%
Gross Margin	2.7%	-1.3%	1.8%	13.6%	19.1%
Net Margin	-8.7%	-14.3%	-4.3%	5.4%	9.9%
Return on Assets	-3.9%	-5.9%	-1.7%	4.0%	8.4%
Return on Equity	35.5%	52.9%	24.4%	-93.8%	-661....
ROIC	-6.3%	-13.1%	-3.2%	39.8%	93.0%

WARNINGS

Name	Severity	Details
Negative Cash Flow Years	Medium 	Number of Years: 4; Operating Cash Flow: -2,681; Equity: -14,888
<p>In the last decade this company has had several years with negative operating cash flow. No company can survive long with negative cash flow so make sure you understand this risk.</p>		
Number of Earnings Misses	Medium 	Number of Quarters: 7; EPS Surprise: -
<p>Over the past 10 quarters there have been several earnings misses. Historically, meeting or beating estimates is twice as common as missing. Frequent misses are a warning sign to investigate.</p>		
Downward EPS Revisions	Low 	Net EPS Rev. Cur. Qtr.: -1
<p>Analyst estimates for the next quarter have been revised down. Check for recent news stories about why the future outlook is darker.</p>		
Negative Earnings	Low 	EPS: -\$8.97; Earnings Yield: -6.2%
<p>This company has negative cumulative earnings over the past 12 months. Make sure to understand the company's prospects for becoming profitable.</p>		

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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