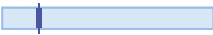


\$179.47 **-\$3.02 (-1.65%)** as of Friday's close

Cap (\$M USD) **\$94,743** P/E **14.4** EPS (1Y) **56.9%** Dividend **\$4.80** Last Filing **06/30/22**

52-wk Range
\$167.08  \$237.90

Sales (\$M) **54,031** Forward P/E **13.0** Sales (1Y) **17.7%** Div. Yield **2.7%** Next Earnings **10/27/22**

Dividend Adjusted Return Sep 16, 2021 - Sep 16, 2022

CAT 179.47 (-10.8%) **Industrials 169.50 (-11.8%)** **S&P 500 3873.33 (-12.0%)**



CAT has performed nearly in line with the S&P 500 over the past year.

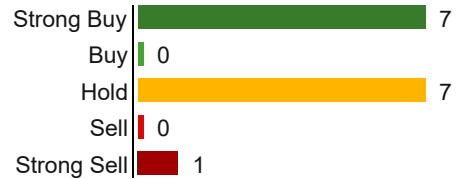
CAT has performed nearly in line with its sector over the past year.

The Industrials sector has performed nearly in line with the market over the past year.

ANALYST CONSENSUS

Buy

The consensus rating is unchanged from 1 month ago.



QUANTITATIVE SCORES

Fair Value \$171.30

Margin of Safety **-5%**

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

1 warning
Details on Page 8

Value Score

75

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

81

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

89

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

77

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Caterpillar is an iconic manufacturer of heavy equipment, power solutions, and locomotives. It is currently the world's largest manufacturer of heavy equipment with over 13% market share in 2021. The company is divided into four reportable segments: construction industries, resource industries, energy and transportation, and Caterpillar Financial Services. Its products are available through a dealer network that covers the globe with about 2,700 branches maintained by 160 dealers. Caterpillar Financial Services provides retail financing for machinery and engines to its customers, in addition to wholesale financing for dealers, which increases the likelihood of Caterpillar product sales.

Employees 107,700

Homepage www.caterpillar.com

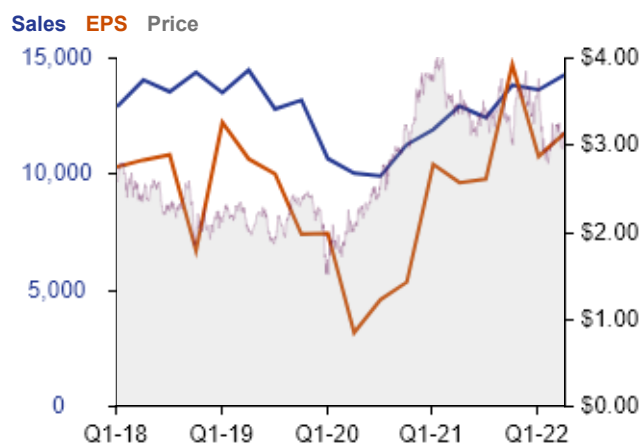
Headquarters Deerfield, IL

VALUATION SUMMARY

| | CAT | Industry | S&P 500 |
|------------------------|-----------|-----------|-----------|
| Value Score | 75 | 60 | 75 |
| Price / Earnings | 14.4 | 14.4 | 20.4 |
| Price / Sales | 1.8 | 1.0 | 2.3 |
| Price / Free Cash Flow | 31.8 | - | 20.7 |
| Price / Book | 6.0 | 2.3 | 4.1 |
| Price / Tangible Book | 11.0 | 11.2 | 100+ |
| EV / EBITDA | 11.3 | 12.5 | 17.2 |
| EPS Predict. Pctl. | 74 | 56 | 70 |
| Piotroski F Score | 5 | 6 | 8 |
| 5-Year P/E Range | 8.7 | | - |
| 5-Year P/B Range | 3.4 | | 8.7 |
| 5-Year P/S Range | 1.0 | | 3.2 |

GROWTH SUMMARY

| | CAT | Industry | S&P 500 |
|------------------------|-----------|-----------|-----------|
| Growth Score | 89 | 65 | 78 |
| Sales Growth | | | |
| Sales Growth Next Year | 5.4% | 6.6% | 7.6% |
| Sales 1-Year Chg (%) | 17.7% | 22.1% | 15.2% |
| Sales 3-Year Avg (%) | -1.0% | 3.8% | 16.9% |
| Sales 5-Year Avg (%) | 6.3% | 9.0% | 14.3% |
| EPS Growth | | | |
| Next Yr. Growth Est. | 10.6% | 12.5% | 10.1% |
| EPS 1-Year Chg (%) | 56.9% | 41.0% | 16.6% |
| EPS 3-Year Avg (%) | 5.0% | 15.7% | 13.1% |
| EPS 5-Year Avg (%) | 138.8% | 41.2% | 13.4% |



PEERS ANALYSIS SUMMARY

| Ticker | Company | Cap (\$M USD) | P/E | Div. Yield | 1M Return | 1Y Return | Margin of Safety | Value Score | Growth Score | Quality Score |
|--------|----------------------|---------------|------|------------|-----------|-----------|------------------|-------------|--------------|---------------|
| DE | Deere | \$106,995 | 17.7 | 1.3% | -4.2% | 1.0% | -16% | 70 | 94 | 53 |
| CAT | Caterpillar | \$94,743 | 14.4 | 2.7% | -9.1% | -9.9% | -5% | 75 | 89 | 81 |
| VLVLY | Volvo | \$31,948 | 10.3 | 8.8% | -13.1% | -24.9% | - | 77 | 78 | 77 |
| PCAR | PACCAR | \$29,604 | 13.4 | 1.7% | -10.2% | 6.7% | -7% | 83 | 73 | 53 |
| DTG... | Daimler Truck Hol... | \$20,273 | 17.2 | - | -11.0% | - | 19% | 64 | - | 57 |
| KMT... | Komatsu | \$18,770 | 10.1 | 3.8% | -9.8% | -19.1% | 16% | 88 | 89 | 80 |
| KUB... | Kubota | \$18,103 | 15.9 | 2.1% | -9.3% | -30.7% | - | 73 | 82 | 72 |
| EPIAF | Epiroc | \$16,892 | 24.2 | 2.2% | -17.6% | -25.9% | -6% | 72 | 85 | 95 |
| CNHI | CNH Industrial | \$16,010 | 9.2 | 2.5% | -9.6% | -18.3% | - | 70 | 90 | 63 |
| AGCO | AGCO | \$7,735 | 9.8 | 0.9% | -8.3% | -16.2% | - | 76 | 90 | 83 |
| TRATF | Traton | \$6,819 | 8.5 | 3.9% | -14.7% | -50.6% | - | 60 | - | 79 |
| OSK | Oshkosh | \$5,072 | 13.1 | 1.9% | -12.8% | -27.6% | -1% | 93 | 74 | 63 |

PROFITABILITY SUMMARY

| | CAT | Industry | S&P 500 |
|------------------|-----------|-----------|-----------|
| Quality Score | 81 | 63 | 77 |
| Gross Margin | 28.6% | 23.2% | 30.2% |
| Operating Margin | 13.1% | 8.9% | 14.8% |
| Net Margin | 12.5% | 6.9% | 11.8% |
| Return on Assets | 8.3% | 6.8% | 8.7% |
| Return on Equity | 43.0% | 28.0% | 35.2% |
| ROIC | 13.7% | 9.4% | 20.1% |

RETURNS SUMMARY

| | CAT | Industry | S&P 500 |
|-----------------|-----------|-----------|-----------|
| Sentiment Score | 77 | 45 | 54 |
| 5-Day Return | -5.3% | -4.5% | -4.4% |
| 1-Month Return | -9.1% | -10.6% | -9.7% |
| YTD Return | -11.7% | -22.9% | -17.8% |
| 1-Year Return | -9.9% | -21.9% | -11.8% |
| 3-Year Return | 45.2% | 23.4% | 36.2% |
| 5-Year Return | 67.2% | 23.5% | 68.9% |
| Beta 1-Year | 0.77 | 0.64 | 0.99 |

Dividend Adjusted Return Sep 16, 2021 - Sep 16, 2022

CAT 180.34 (-10.8%)

DIVIDEND

| | CAT | Industry |
|---------------------|--------|----------|
| Dividend Yield | 2.7% | 2.7% |
| Payout Ratio | 35.3% | 26.9% |
| TTM Yield | 2.5% | - |
| Dividend Per Share | \$4.80 | \$2.43 |
| Div. 1Y Chg (%) | 8.1% | 26.7% |
| Div. 3Y Avg (%) | 5.2% | 10.6% |
| Div. 5Y Avg (%) | 9.0% | 11.0% |
| Cons. Growth Years | 8 | 1 |
| Div. Coverage Ratio | 2.8 | 3.7 |

DEBT & EQUITY

| | |
|--------------------|----------|
| Current Ratio | 1.5 |
| Quick Ratio | 0.9 |
| Price | \$179.47 |
| Net Cash Per Share | -\$57.74 |
| Equity Per Share | \$29.79 |
| Debt / Equity | 2.4 |
| Solvency Ratio | 16% |
| Interest Coverage | 20.0 |
| Short % of Float | 0.9% |
| Altman Z-Score | 2.7 |

ANALYST REVISIONS

| Current Quarter EPS | | Next Quarter EPS | |
|---------------------|------|---------------------|------|
| # Up Last 30 days | 0.00 | # Up Last 30 days | 0.00 |
| # Down Last 30 days | 0.00 | # Down Last 30 days | 0.00 |
| Mean Estimate | 3.32 | Mean Estimate | 3.17 |
| % Change (30 Days) | - | % Change (30 Days) | - |

MEAN ESTIMATE TREND

| | Cur Qtr | Next Qtr | Cur Year | Next Year |
|--------------------|---------|----------|----------|-----------|
| Latest | \$3.17 | \$3.32 | \$12.53 | \$13.86 |
| 30 Days Ago | \$3.17 | \$3.32 | \$12.53 | \$13.86 |
| 90 Days Ago | \$3.20 | \$3.41 | \$12.47 | \$14.50 |
| % Change (90 Days) | -0.9% | -2.6% | 0.5% | -4.4% |

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

| Surprise Type | Amount | Percent |
|------------------------------|--------|---------|
| Positive Quarters (> 2%) | 10 | 83.3% |
| Negative Quarters (< 2%) | 2 | 16.7% |
| In-Line Quarters (within 2%) | 0 | - |

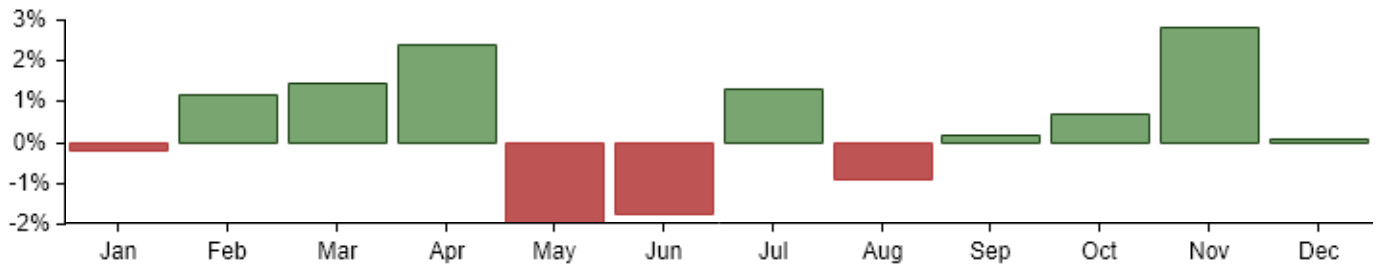
| Surprise Type | Announce Date | Period End Date | Actual EPS | Est. EPS | Surprise (%) |
|---------------|---------------|-----------------|------------|----------|--------------|
| Positive | 08/02/22 | 06/30/22 | \$3.18 | \$3.00 | 6.1% |
| Positive | 04/28/22 | 03/31/22 | \$2.88 | \$2.66 | 8.1% |
| Positive | 01/28/22 | 12/31/21 | \$2.69 | \$2.23 | 20.6% |
| Positive | 10/28/21 | 09/30/21 | \$2.66 | \$2.26 | 17.7% |
| Positive | 07/30/21 | 06/30/21 | \$2.60 | \$2.38 | 9.2% |
| Positive | 04/29/21 | 03/31/21 | \$2.87 | \$1.93 | 48.7% |

RISK

| | CAT | Industry | S&P 500 |
|---------------------------|--------|----------|---------|
| Best Monthly Return (5Y) | 21.9% | 10.8% | 17.9% |
| Worst Monthly Return (5Y) | -20.3% | -16.9% | -16.4% |
| Beta 1-Year | 0.77 | 0.64 | 0.99 |
| Volatility 1-Year | 0.31 | 0.21 | 0.21 |
| Volatility 1Y Pctl. | 30 | - | - |
| Max Drawdown 1-Year | -27.7% | -32.7% | -23.5% |
| Max Drawdown 3-Year | -39.0% | -39.8% | -33.9% |
| Max Drawdown 5-Year | -46.3% | -42.4% | -33.9% |

SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, CAT has performed nearly in line with the S&P 500 over the past 5 Years.

CAT has outperformed its sector by 27.9% in the past 5 Years.

The Industrials sector has underperformed the market by -29.5% in the past 5 Years.

Dividend Adjusted Return Sep 15, 2017 - Sep 16, 2022



Overall Rating vs. Peers

78

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

| Ticker | Company | Growth Rating vs. Peer | Sales QoQ Chg. | Eps QoQ Chg. | Sales Growth Next Y. | Sales 1Y Chg (%) | Sales 3Y Avg (%) | Sales 5Y Avg (%) |
|--------|----------------|------------------------|----------------|--------------|----------------------|------------------|------------------|------------------|
| CAT | Caterpillar | 89 | 10.5% | 22.3% | 5.4% | 17.7% | -1.0% | 6.3% |
| DE | Deere | 72 | 22.3% | 15.8% | 8.9% | 13.7% | 7.6% | 11.4% |
| AGCO | AGCO | 67 | 2.3% | -36.5% | 3.4% | 9.9% | 7.7% | 8.5% |
| CNHI | CNH Industrial | 58 | 17.6% | -21.6% | 3.5% | 11.2% | 6.5% | 6.6% |
| OSK | Oshkosh | 23 | -6.5% | -86.6% | 4.2% | 5.5% | -1.5% | 3.5% |

Valuation vs Peers

| Ticker | Company | Valuation Rating vs. Peer | P/E | Forward P/E | PEG Trailing | P/S | P/B | 5Y P/E Range |
|--------|----------------|---------------------------|------|-------------|--------------|-----|-----|--------------|
| CNHI | CNH Industrial | 92 | 9.2 | 8.1 | 0.3 | 0.5 | 2.8 | 4.5 - |
| AGCO | AGCO | 80 | 9.8 | 8.2 | 0.3 | 0.7 | 2.3 | 8.2 - 100+ |
| CAT | Caterpillar | 58 | 14.4 | 13.0 | 0.1 | 1.8 | 6.0 | 8.7 - |
| OSK | Oshkosh | 55 | 13.1 | 11.6 | - | 0.7 | 1.8 | 5.9 - 29.6 |
| DE | Deere | 27 | 17.7 | 13.6 | 0.7 | 2.3 | 5.6 | 11.0 - 36.2 |

Efficiency vs Peers

| Ticker | Company | Efficiency Rating vs. Peer | Gross Margin | Operating Margin | Net Margin | 5Y ROE Range | 5Y ROA Range |
|--------|----------------|----------------------------|--------------|------------------|------------|----------------|--------------|
| DE | Deere | 95 | 28.9% | 16.2% | 12.9% | 15.4% - 34.6% | 2.1% - 7.1% |
| CAT | Caterpillar | 92 | 28.6% | 13.1% | 12.5% | 0.8% - 43.8% | 0.1% - 8.3% |
| CNHI | CNH Industrial | 89 | 22.6% | 11.4% | 4.3% | -11.5% - 29.4% | -1.2% - 4.5% |
| AGCO | AGCO | 77 | 22.9% | 9.0% | 6.9% | 2.0% - 26.3% | 0.7% - 9.8% |
| OSK | Oshkosh | 66 | 11.3% | 2.8% | 1.5% | 4.2% - 22.4% | 1.8% - 10.7% |

Financial Strength vs Peers

| Ticker | Company | Financial Strength Rating vs. Peers | Debt / Equity | Interest Coverage | Quick Ratio | Intangibles % | Solvency Ratio | Short % of Float |
|--------|----------------|-------------------------------------|---------------|-------------------|-------------|---------------|----------------|------------------|
| AGCO | AGCO | 80 | 0.7 | 36.0 | 0.6 | 17.1% | 19% | 1.7% |
| OSK | Oshkosh | 73 | 0.2 | 4.0 | 1.1 | 22.0% | 8% | 2.5% |
| CNHI | CNH Industrial | 70 | 3.6 | 4.5 | 4.4 | 12.4% | 10% | 1.4% |
| DE | Deere | 61 | 2.7 | - | 1.7 | 5.8% | 13% | 1.0% |
| CAT | Caterpillar | 55 | 2.4 | 20.0 | 0.9 | 8.7% | 16% | 0.9% |

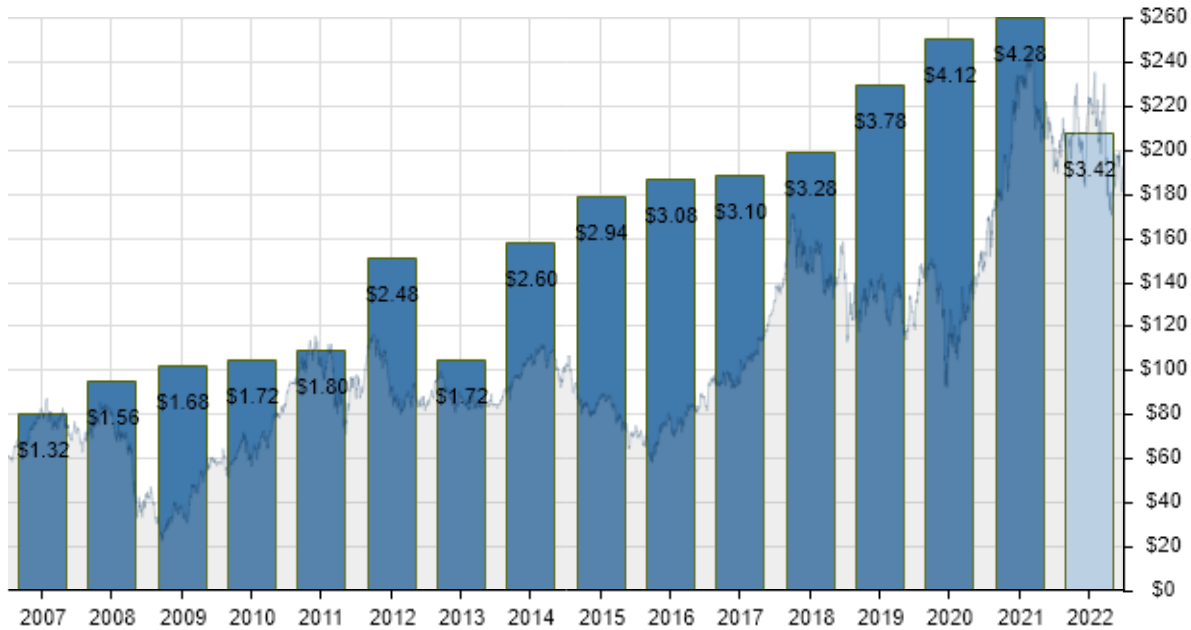
Dividends vs Peers

| Ticker | Company | Dividends Rating vs. Peer | Div. Yield | TTM Yield | Price | Div. Per Share | Consecutive Div. Growth Years | Payout Ratio |
|--------|----------------|---------------------------|------------|-----------|----------|----------------|-------------------------------|--------------|
| CNHI | CNH Industrial | 79 | 2.5% | 2.4% | \$11.83 | \$0.29 | 0 | 26.6% |
| CAT | Caterpillar | 64 | 2.7% | 2.5% | \$179.47 | \$4.80 | 8 | 35.3% |
| DE | Deere | 55 | 1.3% | 1.2% | \$354.50 | \$4.52 | 1 | 21.3% |
| AGCO | AGCO | 45 | 0.9% | 0.9% | \$103.69 | \$0.96 | 8 | 7.9% |
| OSK | Oshkosh | 29 | 1.9% | 1.9% | \$77.59 | \$1.48 | 8 | 80.9% |

Momentum vs Peers

| Ticker | Company | Momentum Rating vs. Peer | 1M Return | 3M Return | 6M Return | YTD Return | 1Y Return | Beta 1Y | Volatility 1Y | Price vs 52-wk High (%) |
|--------|----------------|--------------------------|-----------|-----------|-----------|------------|-----------|---------|---------------|-------------------------|
| DE | Deere | 66 | -4.2% | 12.0% | -8.1% | 4.0% | 1.0% | 0.80 | 0.36 | 79.4% |
| AGCO | AGCO | 34 | -8.3% | -3.4% | -17.1% | -6.7% | -16.2% | 1.08 | 0.40 | 69.0% |
| CAT | Caterpillar | 33 | -9.1% | -7.2% | -16.0% | -11.7% | -9.9% | 0.77 | 0.31 | 75.4% |
| CNHI | CNH Industrial | 27 | -9.6% | -5.3% | -22.0% | -28.7% | -18.3% | 1.14 | 0.39 | 69.1% |
| OSK | Oshkosh | 17 | -12.8% | -4.2% | -28.4% | -30.3% | -27.6% | 0.93 | 0.31 | 62.0% |

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

| Year | Date | Pay Date | Text | Amount |
|-----------------------|----------|----------|---------|--------|
| 2022 Dividends | | | | |
| | 07/19/22 | 08/19/22 | Regular | \$1.20 |
| | 04/22/22 | 05/20/22 | Regular | \$1.11 |
| | 01/19/22 | 02/18/22 | Regular | \$1.11 |
| 2021 Dividends | | | | |
| | 10/22/21 | 11/19/21 | Regular | \$1.11 |
| | 07/19/21 | 08/20/21 | Regular | \$1.11 |
| | 04/23/21 | 05/20/21 | Regular | \$1.03 |
| | 01/19/21 | 02/19/21 | Regular | \$1.03 |
| 2020 Dividends | | | | |
| | 10/23/20 | 11/20/20 | Regular | \$1.03 |
| | 07/17/20 | 08/20/20 | Regular | \$1.03 |
| | 04/17/20 | 05/20/20 | Regular | \$1.03 |
| | 01/17/20 | 02/20/20 | Regular | \$1.03 |
| 2019 Dividends | | | | |
| | 10/18/19 | 11/20/19 | Regular | \$1.03 |
| | 07/19/19 | 08/20/19 | Regular | \$1.03 |
| | 04/18/19 | 05/20/19 | Regular | \$0.86 |
| | 01/18/19 | 02/20/19 | Regular | \$0.86 |
| 2018 Dividends | | | | |
| | 10/19/18 | 11/20/18 | Regular | \$0.86 |
| | 07/19/18 | 08/20/18 | Regular | \$0.86 |
| | 04/20/18 | 05/19/18 | Regular | \$0.78 |
| | 01/19/18 | 02/20/18 | Regular | \$0.78 |

UPCOMING DIVIDEND

| | |
|------------------|----------|
| Ex-Dividend Date | 07/19/22 |
| Payment Date | 08/19/22 |
| Amount | \$1.20 |
| Type | Regular |

DIVIDEND RATE

| | |
|------------------------------|--------|
| Regular Dividend | \$1.20 |
| Annual Dividend Rate | \$4.80 |
| Annual Dividend Yield | 2.7% |
| Trailing 12 Months Dividends | \$4.53 |
| Trailing 12 Months Yield | 2.5% |

STATISTICS

| | |
|--------------------------|--------|
| Payout Ratio | 35.3% |
| Dividend Coverage Ratio | 283.3% |
| Consecutive Growth Years | 8 |
| 3 Year Growth Rate | 5.2% |
| 5 Year Growth Rate | 9.0% |
| 10 Year Growth Rate | 8.7% |


FINANCIAL STATEMENT SUMMARY

| USD in Millions | Chart | 2017 | 2018 | 2019 | 2020 | 2021 | TTM | CAGR |
|-----------------------------------|-------|--------|---------|---------|--------|---------|---------|--------|
| Income Statement | | | | | | | | |
| Revenue | | 45,462 | 54,722 | 53,800 | 41,748 | 50,971 | 54,031 | 3.7% |
| Operating Income | | 4,460 | 8,293 | 8,290 | 4,553 | 6,878 | 7,074 | 10.3% |
| Net income | | 754 | 6,147 | 6,093 | 2,998 | 6,489 | 6,756 | 59.3% |
| Earnings per share diluted | | \$1.26 | \$10.26 | \$10.74 | \$5.46 | \$11.83 | \$12.49 | 62.8% |
| Average shares diluted | | 599 | 599 | 568 | 549 | 549 | 541 | -2.2% |
| P/E Ratio | | 108.7 | 20.3 | 14.0 | 30.1 | 22.1 | 14.4 | -34.9% |
| Balance Sheet | | | | | | | | |
| Cash | | 8,261 | 7,857 | 8,284 | 9,352 | 9,254 | 6,014 | -6.5% |
| Current assets | | 36,244 | 38,603 | 39,193 | 39,464 | 43,455 | 41,982 | 3.2% |
| Net Property, Plant and Equipm... | | 14,155 | 13,574 | 12,904 | 12,401 | 12,090 | 11,744 | -3.9% |
| Working Capital | | 9,313 | 10,385 | 12,572 | 13,747 | 13,608 | 13,019 | 7.4% |
| Net Debt | | 26,617 | 28,696 | 29,373 | 27,811 | 28,535 | 30,948 | 3.3% |
| Stockholders' Equity | | 13,697 | 14,039 | 14,588 | 15,331 | 16,484 | 15,727 | 3.0% |
| Cash Flow | | | | | | | | |
| Operating Cash Flow | | 5,706 | 6,558 | 6,912 | 6,327 | 7,198 | 5,698 | 0.0% |
| Cap Ex | | -2,336 | -2,916 | -2,669 | -2,115 | -2,472 | -2,646 | 2.7% |
| Free Cash Flow | | 3,370 | 3,642 | 4,243 | 4,212 | 4,726 | 3,052 | -2.1% |
| Free Cash Flow per share | | \$5.62 | \$6.08 | \$7.48 | \$7.68 | \$8.62 | \$5.65 | 0.1% |
| Profitability | | | | | | | | |
| Operating Margin | | 9.8% | 15.2% | 15.4% | 10.9% | 13.5% | 13.1% | 6.3% |
| Return on Assets | | 1.0% | 7.8% | 7.8% | 3.8% | 7.8% | 8.3% | 57.5% |
| Return on Equity | | 5.5% | 43.8% | 41.8% | 19.6% | 39.4% | 43.0% | 54.7% |
| Return on Invested Capital | | 2.2% | 13.0% | 12.5% | 6.5% | 12.9% | 13.7% | 47.7% |
| Dividends | | | | | | | | |
| Dividends Per Share | | \$3.10 | \$3.28 | \$3.78 | \$4.12 | \$4.28 | \$4.80 | 9.7% |
| Dividend Yield | | 2.0% | 2.7% | 2.8% | 2.3% | 2.2% | 2.7% | 6.6% |
| Dividend Growth | | - | 5.8% | 15.2% | 9.0% | 3.9% | 16.5% | 32.5% |
| Dividend Coverage | | 0.4x | 3.2x | 2.9x | 1.3x | 2.8x | 2.8x | 50.8% |

VALUATION & PROFITABILITY HISTORY

| Date → | TTM | 1 Yr Ago | 2 Yrs. Ago | 3 Yrs. Ago | 4 Yrs. Ago |
|-----------------------|-------|----------|------------|------------|------------|
| Price / Earnings | 14.4 | 32.6 | 16.0 | 12.4 | 39.4 |
| Price / Cash Flow | 17.0 | 15.7 | 12.2 | 10.8 | 17.1 |
| Price / Book | 6.0 | 6.7 | 5.8 | 5.1 | 5.7 |
| Price / Tangible B... | 11.0 | 12.4 | 12.4 | 10.9 | 12.9 |
| Price / Sales | 1.8 | 2.6 | 1.7 | 1.4 | 1.8 |
| EV / EBITDA | 11.3 | 16.1 | 13.1 | 9.4 | 11.1 |
| Dividend Yield | 2.7% | 2.2% | 2.7% | 3.1% | 2.4% |
| Shareholder Yield | 7.2% | 2.1% | 6.3% | 9.2% | 3.0% |
| Gross Margin | 28.6% | 30.1% | 29.6% | 30.6% | 31.4% |
| Net Margin | 12.5% | 9.6% | 8.9% | 11.3% | 6.1% |
| Return on Assets | 8.3% | 5.4% | 5.4% | 7.9% | 4.0% |
| Return on Equity | 43.0% | 26.1% | 30.2% | 42.3% | 21.1% |
| ROIC | 13.7% | 9.0% | 8.8% | 13.1% | 7.1% |

WARNINGS

| Name | Severity | Details |
|-----------------------------|--|---|
| Negative Sales Growth Years | Medium  | Number of Years: 7; Sales 1Y Chg (%): 17.7% |

In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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Additional data provided by [Zacks](#), [Intrinio](#), [Quandl](#), [Yodlee](#), [IEX Cloud](#)