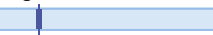


\$108.25 **-\$2.52 (-2.27%)** as of Friday's close

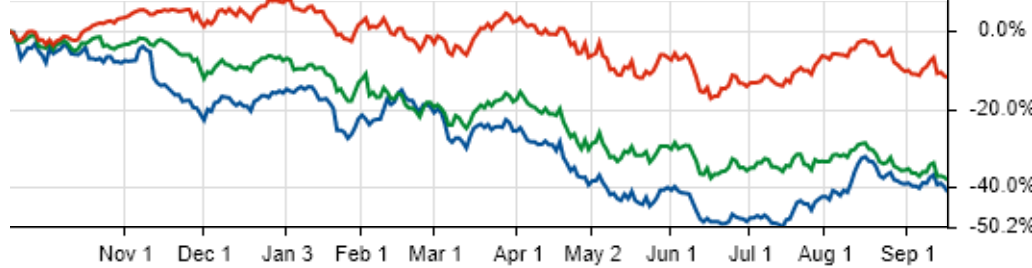
Cap (\$M USD) **\$197,346** P/E **62.1** EPS (1Y) **180.6%** Dividend **-** Last Filing **06/30/22**

52-wk Range
\$90.23  \$185.90

Sales (\$M) **81,106** Forward P/E **19.3** Sales (1Y) **27.5%** Div. Yield **0.0%** Next Earnings **11/09/22**

Dividend Adjusted Return Sep 16, 2021 - Sep 16, 2022

DIS 108.25 (-41.3%) Communication Services 90.49 (-38.2%) S&P 500 3873.33 (-12.0%)



DIS has underperformed the S&P 500 by -29.3% in the past year.

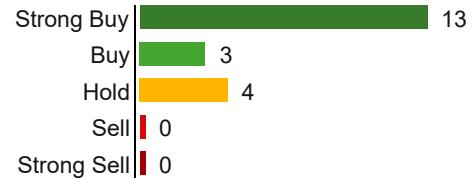
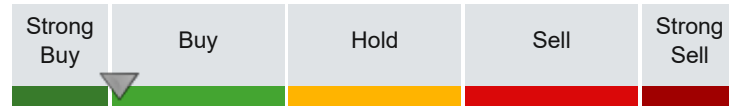
DIS has underperformed its sector by -3.1% in the past year.

The Communication Services sector has underperformed the market by -26.3% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating is unchanged from 1 month ago.



QUANTITATIVE SCORES

Fair Value \$115.83

Margin of Safety 7%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

2 warnings
Details on Page 8

Value Score

64

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

64

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

92

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

44

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Walt Disney owns the rights to some of the most globally recognized characters, from Mickey Mouse to Luke Skywalker. These characters and others are featured in several Disney theme parks around the world. Disney makes live-action and animated films under studios such as Pixar, Marvel, and Lucasfilm and also operates media networks including ESPN and several TV production studios. Disney recently reorganized into four segments with one new segment: direct-to-consumer and international. The new segment includes the two announced OTT offerings, ESPN+ and the Disney SVOD service. The plan also combines two segments, parks and resorts and consumer products, into one. The media networks group contains the U.S. cable channels and ABC. The studio segment holds the movie production assets.

Employees 190,000

Homepage www.thewaltdisneycompany.com

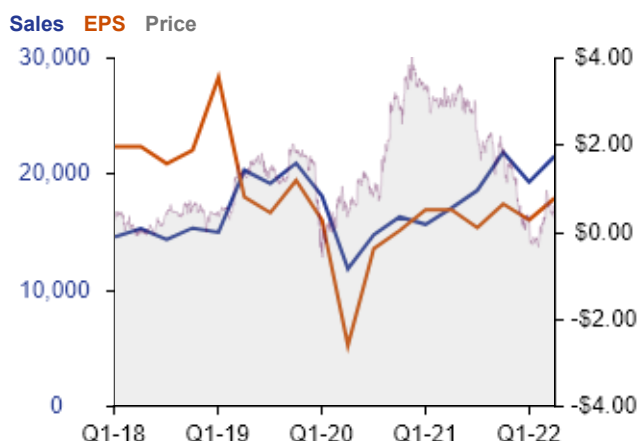
Headquarters Burbank, CA

VALUATION SUMMARY

	DIS	Industry	S&P 500
Value Score	64	50	75
Price / Earnings	62.1	49.5	20.4
Price / Sales	2.4	1.8	2.3
Price / Free Cash Flow	100+	35.5	20.7
Price / Book	2.1	2.2	4.1
Price / Tangible Book	-	-	100+
EV / EBITDA	20.1	13.0	17.2
EPS Predict. Pctl.	65	40	70
Piotroski F Score	7	6	8
5-Year P/E Range	12.6		-
5-Year P/B Range	1.7		5.0
5-Year P/S Range	2.1		5.8

GROWTH SUMMARY

	DIS	Industry	S&P 500
Growth Score	92	49	78
Sales Growth			
Sales Growth Next Year	11.7%	10.4%	7.6%
Sales 1-Year Chg (%)	27.5%	12.5%	15.2%
Sales 3-Year Avg (%)	7.8%	5.4%	16.9%
Sales 5-Year Avg (%)	7.9%	7.3%	14.3%
EPS Growth			
Next Yr. Growth Est.	44.8%	17.7%	10.1%
EPS 1-Year Chg (%)	180.6%	14.5%	16.6%
EPS 3-Year Avg (%)	-38.8%	-3.8%	13.1%
EPS 5-Year Avg (%)	-21.0%	2.0%	13.4%



PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
DIS	Walt Disney	\$197,346	62.1	-	-13.4%	-41.0%	7%	64	92	64
NFLX	Netflix	\$106,787	21.4	-	-2.3%	-59.1%	-23%	67	90	89
RELX	RELX	\$49,125	27.5	2.5%	-12.2%	-14.8%	12%	47	78	90
WBD	Warner Bros.Disco...	\$30,927	-	-	-6.9%	-52.8%	45%	81	90	51
SIRI	Sirius XM Holdings	\$23,248	19.3	1.5%	-9.5%	3.4%	19%	76	92	82
LYV	Live Nation Entert...	\$20,106	-	-	-11.7%	0.7%	16%	78	68	47
FOXA	Fox	\$17,876	16.0	1.5%	-7.1%	-8.6%	37%	86	57	65
PARA	Paramount Global	\$14,874	4.7	4.2%	-15.5%	-41.8%	-	80	88	80
OMC	Omnicom Group	\$13,722	11.0	4.2%	-9.1%	-5.0%	10%	88	61	78
LSX...	Liberty SiriusXM Gr	\$13,274	14.1	-	-9.2%	-14.6%	10%	79	80	73
IPG	Interpublic Gr of Cos	\$10,675	11.0	4.3%	-10.2%	-23.7%	14%	88	72	77
WPP	WPP	\$9,642	13.9	4.6%	-14.0%	-32.7%	27%	67	69	65

PROFITABILITY SUMMARY

	DIS	Industry	S&P 500
Quality Score	64	56	77
Gross Margin	34.4%	36.6%	30.2%
Operating Margin	8.4%	9.1%	14.8%
Net Margin	3.9%	12.8%	11.8%
Return on Assets	1.5%	2.7%	8.7%
Return on Equity	3.4%	6.3%	35.2%
ROIC	3.2%	9.2%	20.1%

RETURNS SUMMARY

	DIS	Industry	S&P 500
Sentiment Score	44	43	54
5-Day Return	-6.0%	-3.3%	-4.4%
1-Month Return	-13.4%	-10.1%	-9.7%
YTD Return	-30.1%	-39.4%	-17.8%
1-Year Return	-41.0%	-42.9%	-11.8%
3-Year Return	-19.8%	-21.5%	36.2%
5-Year Return	13.9%	-2.1%	68.9%
Beta 1-Year	1.07	1.07	0.99

Dividend Adjusted Return Sep 16, 2021 - Sep 16, 2022



DIVIDEND

	DIS	Industry
Dividend Yield	0.0%	0.7%
Payout Ratio	0.0%	14.0%
TTM Yield	-	-
Dividend Per Share	-	\$0.14
Div. 1Y Chg (%)	-	25.4%
Div. 3Y Avg (%)	-	-48.5%
Div. 5Y Avg (%)	-	-36.1%
Cons. Growth Years	0	1
Div. Coverage Ratio	-	7.1

DEBT & EQUITY

Current Ratio	1.0
Quick Ratio	1.0
Price	\$108.25
Net Cash Per Share	-\$21.27
Equity Per Share	\$50.74
Debt / Equity	0.6
Solvency Ratio	11%
Interest Coverage	4.6
Short % of Float	1.1%
Altman Z-Score	1.9

ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	1.00	# Up Last 30 days	0.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	1.37	Mean Estimate	0.63
% Change (30 Days)	15.13%	% Change (30 Days)	-25.88%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$0.63	\$1.37	\$3.88	\$5.62
30 Days Ago	\$0.85	\$1.19	\$3.94	\$5.48
90 Days Ago	\$0.91	\$1.32	\$4.11	\$5.70
% Change (90 Days)	-30.8%	3.8%	-5.6%	-1.4%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	9	75.0%
Negative Quarters (< 2%)	3	25.0%
In-Line Quarters (within 2%)	0	-

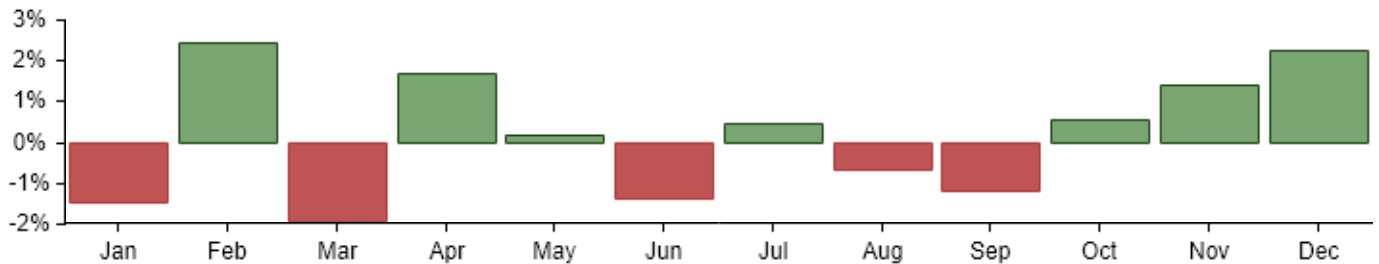
Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	08/10/22	06/30/22	\$1.09	\$0.94	16.3%
Negative	05/11/22	03/31/22	\$1.08	\$1.20	-9.7%
Positive	02/09/22	12/31/21	\$1.06	\$0.60	76.7%
Negative	11/10/21	09/30/21	\$0.37	\$0.50	-26.0%
Positive	08/12/21	06/30/21	\$0.80	\$0.56	42.9%
Positive	05/13/21	03/31/21	\$0.79	\$0.31	154.8%

RISK

	DIS	Industry	S&P 500
Best Monthly Return (5Y)	23.2%	14.6%	17.9%
Worst Monthly Return (5Y)	-19.5%	-24.0%	-16.4%
Beta 1-Year	1.07	1.07	0.99
Volatility 1-Year	0.31	0.31	0.21
Volatility 1Y Pctl.	30	-	-
Max Drawdown 1-Year	-49.9%	-48.0%	-23.5%
Max Drawdown 3-Year	-54.5%	-55.1%	-33.9%
Max Drawdown 5-Year	-54.5%	-52.2%	-33.9%

SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, DIS has underperformed the S&P 500 by -55.4% in the past 5 Years.

DIS has outperformed its sector by 6.2% in the past 5 Years.

The Communication Services sector has underperformed the market by -61.7% in the past 5 Years.

Dividend Adjusted Return Sep 15, 2017 - Sep 16, 2022



Overall Rating vs. Peers

82

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers								
Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
DIS	Walt Disney	100	26.3%	54.0%	11.7%	27.5%	7.8%	7.9%
WBD	Warner Bros.Discovery	90	220.9%	-	7.0%	71.0%	20.7%	24.0%
NFLX	Netflix	86	8.6%	7.7%	7.8%	12.5%	20.7%	24.9%
RELX	RELX	81	-	-	-	11.7%	0.4%	1.2%
SIRI	Sirius XM Holdings	73	4.4%	-30.0%	3.6%	5.8%	10.1%	11.3%
PARA	Paramount Global	49	18.5%	-64.7%	3.9%	11.4%	24.8%	17.6%

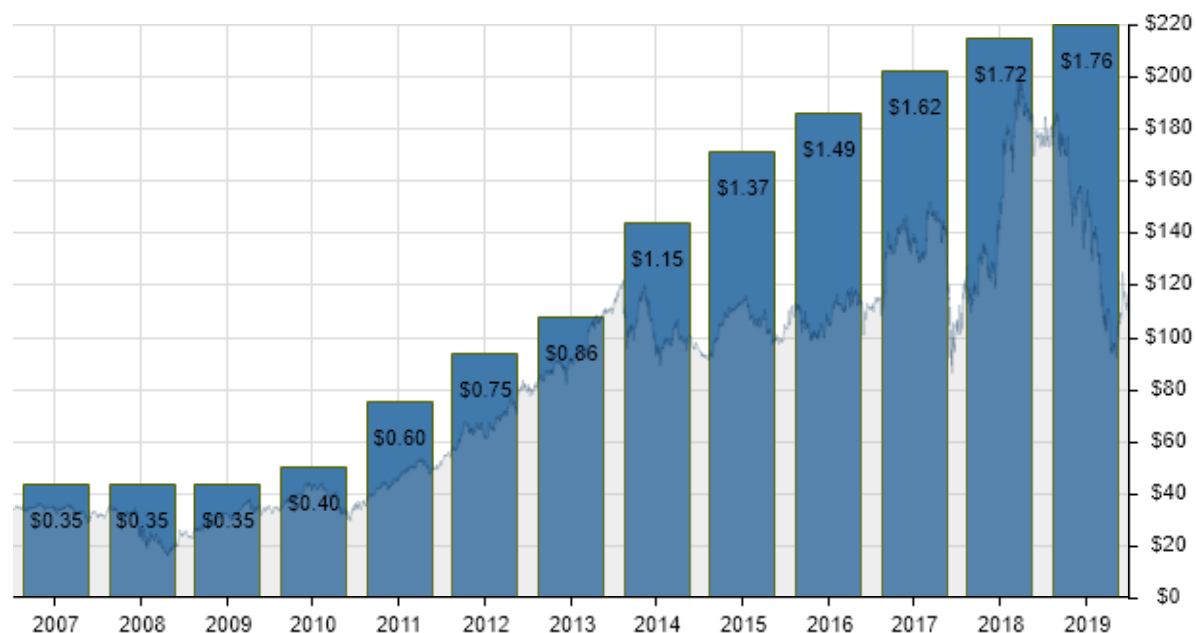
Valuation vs Peers								
Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
PARA	Paramount Global	96	4.7	13.8	0.9	0.5	0.7	1.5 46.7
NFLX	Netflix	53	21.4	22.3	0.3	3.5	5.6	14.8 100+
DIS	Walt Disney	49	62.1	19.3	-	2.4	2.1	12.6 -
SIRI	Sirius XM Holdings	48	19.3	17.6	1.5	2.7	-	17.9 100+
RELX	RELX	43	27.5	-	5.4	5.5	11.7	
WBD	Warner Bros.Discovery	39	-	13.0	-	0.7	0.6	6.4 -

Efficiency vs Peers								
Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range		5Y ROA Range
NFLX	Netflix	100	40.6%	19.1%	16.4%	11.6%	33.0%	2.2% 11.8%
RELX	RELX	95	64.3%	26.7%	20.1%	42.9%	77.2%	8.5% 13.0%
SIRI	Sirius XM Holdings	90	50.5%	22.7%	14.2%	-208.4%	681.1%	0.6% 14.4%
PARA	Paramount Global	63	34.7%	10.1%	11.6%	6.5%	117.3%	0.8% 12.9%
DIS	Walt Disney	61	34.4%	8.4%	3.9%	-5.9%	26.1%	-2.5% 12.2%
WBD	Warner Bros.Disc...	34	45.9%	-7.2%	-14.3%	-9.0%	20.9%	-2.1% 6.9%

Financial Strength vs Peers								
Ticker	Company	Financial Strength Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
DIS	Walt Disney	86	0.6	4.6	1.0	45.7%	11%	1.1%
NFLX	Netflix	84	0.8	8.8	1.1	70.2%	85%	2.4%
RELX	RELX	75	1.9	16.2	0.5	78.0%	21%	-
PARA	Paramount Global	74	0.8	5.2	1.3	33.8%	14%	9.5%
SIRI	Sirius XM Holdings	51	-	4.8	0.3	62.1%	14%	29.6%
WBD	Warner Bros.Discovery	39	1.0	-2.2	1.1	79.5%	14%	2.3%

Momentum vs Peers										
Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
SIRI	Sirius XM Holdings	63	-9.5%	4.9%	-3.2%	-1.4%	3.4%	0.61	0.24	86.8%
NFLX	Netflix	50	-2.3%	38.5%	-32.8%	-60.1%	-59.1%	1.62	0.68	34.3%
DIS	Walt Disney	39	-13.4%	14.8%	-21.6%	-30.1%	-41.0%	1.07	0.31	58.2%
RELX	RELX	39	-12.2%	0.3%	-12.0%	-20.4%	-14.8%	0.76	0.23	77.7%
WBD	Warner Bros.Discovery	22	-6.9%	-6.7%	-50.3%	-45.9%	-52.8%	1.19	0.56	40.4%
PARA	Paramount Global	17	-15.5%	-5.3%	-36.0%	-22.6%	-41.8%	0.99	0.48	55.2%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
2019 Dividends				\$1.76
	12/13/19	01/16/20	Regular	\$0.88
	07/05/19	07/25/19	Regular	\$0.88
2018 Dividends				\$1.72
	12/07/18	01/10/19	Regular	\$0.88
	07/06/18	07/26/18	Regular	\$0.84
2017 Dividends				\$1.62
	12/08/17	01/11/18	Regular	\$0.84
	07/06/17	07/27/17	Regular	\$0.78
2016 Dividends				\$1.49
	12/08/16	01/11/17	Regular	\$0.78
	07/07/16	07/28/16	Regular	\$0.71
2015 Dividends				\$1.37
	12/10/15	01/11/16	Regular	\$0.71
	07/01/15	07/29/15	Regular	\$0.66
2014 Dividends				\$1.15
	12/11/14	01/08/15	Regular	\$1.15
2013 Dividends				\$0.86
	12/12/13	01/16/14	Regular	\$0.86
2012 Dividends				\$0.75
	12/06/12	12/28/12	Regular	\$0.75
2011 Dividends				\$0.60
	12/14/11	01/18/12	Regular	\$0.60
2010 Dividends				\$0.40

UPCOMING DIVIDEND

Ex-Dividend Date	
Payment Date	
Amount	-
Type	

DIVIDEND RATE

Regular Dividend	-
Annual Dividend Rate	-
Annual Dividend Yield	0.0%
Trailing 12 Months Dividends	-
Trailing 12 Months Yield	-

STATISTICS

Payout Ratio	0.0%
Dividend Coverage Ratio	-
Consecutive Growth Years	0
3 Year Growth Rate	-
5 Year Growth Rate	-
10 Year Growth Rate	-


FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2017	2018	2019	2020	2021	TTM	CAGR
Income Statement								
Revenue		55,704	59,386	75,125	60,760	72,988	81,106	8.3%
Operating Income		13,960	14,462	11,274	1,218	5,596	6,827	-14.1%
Net income		10,924	10,963	10,373	-4,954	3,082	3,142	-23.2%
Earnings per share diluted		\$7.05	\$7.31	\$5.58	-\$2.72	\$1.72	\$1.74	-25.7%
Average shares diluted		1,558	1,501	1,746	1,810	1,829	1,828	3.5%
P/E Ratio		18.9	13.1	23.0	-114.9	138.9	62.1	28.7%
Balance Sheet								
Cash		4,677	4,455	6,833	17,068	14,444	12,959	24.2%
Current assets		17,274	17,537	27,776	34,874	32,913	31,422	13.5%
Net Property, Plant and Equipm...		28,584	29,797	31,895	32,263	32,681	33,583	3.5%
Working Capital		-2,601	-82	-7,021	8,328	2,876	718	-76.2%
Net Debt		21,414	16,210	41,242	41,207	39,688	38,643	13.4%
Stockholders' Equity		43,289	50,316	89,757	84,071	89,864	92,500	17.5%
Cash Flow								
Operating Cash Flow		13,135	14,157	6,118	6,091	5,282	6,121	-15.0%
Cap Ex		-3,564	-4,679	-5,019	-3,444	-3,799	-4,905	7.0%
Free Cash Flow		9,571	9,478	1,099	2,647	1,483	1,216	-35.5%
Free Cash Flow per share		\$6.15	\$6.31	\$0.63	\$1.46	\$0.81	\$0.67	-37.6%
Profitability								
Operating Margin		25.1%	24.4%	15.0%	2.0%	7.7%	8.4%	-20.7%
Return on Assets		11.2%	11.0%	5.2%	-2.5%	1.5%	1.5%	-34.4%
Return on Equity		25.2%	21.8%	11.6%	-5.9%	3.4%	3.4%	-34.7%
Return on Invested Capital		16.5%	16.4%	8.6%	-2.3%	3.2%	3.2%	-29.5%
Dividends								
Dividends Per Share		\$1.62	\$1.72	\$1.76	\$0.00	\$0.00	-	-
Dividend Yield		1.6%	1.6%	1.2%	0.0%	0.0%	0.0%	-
Dividend Growth		-	6.2%	2.3%	-100.0%	0.0%	0.0%	-
Dividend Coverage		4.4x	4.3x	3.4x	-x	0.0x	0.0x	-


VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	62.1	-	57.8	15.2	14.6
Price / Cash Flow	32.4	77.3	44.2	15.2	11.6
Price / Book	2.1	3.9	2.6	2.7	3.6
Price / Tangible B...	-	-	-	-	24.0
Price / Sales	2.4	5.7	3.1	3.4	3.0
EV / EBITDA	20.1	43.7	39.5	14.0	10.4
Dividend Yield	0.0%	0.0%	0.0%	1.3%	1.5%
Shareholder Yield	0.0%	0.0%	0.0%	1.3%	5.8%
Gross Margin	34.4%	31.1%	36.0%	40.9%	45.0%
Net Margin	3.9%	1.8%	-1.6%	19.0%	20.8%
Return on Assets	1.5%	0.6%	-0.5%	5.9%	12.2%
Return on Equity	3.4%	1.3%	-1.3%	13.6%	26.1%
ROIC	3.2%	2.0%	0.3%	9.0%	18.1%

WARNINGS

Name	Severity	Details
High Goodwill	Medium 	Goodwill %: 38.2%

Goodwill on a company's balance often results from over-paying to acquire other firms. A high percentage here can turn into impairment charges that weigh down future earnings for the company.

GAAP Earnings vs. Pro Forma	Low 	Official EPS: \$0.77; Announced EPS: \$1.09
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The GAAP compliant earnings that the company filed with the SEC are less than the pro-forma earnings they announced to the press. Pro-forma earnings can exclude special one-time charges but some distressed companies post these "one-time" charges quarter after quarter.

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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