

\$275.97 **\$4.43 (1.63%)** as of Friday's close

Cap (\$M USD)
\$282,517

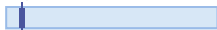
P/E
17.0

EPS (1Y)
14.6%

Dividend
\$7.60

Last Filing
07/31/22

52-wk Range

\$264.51  \$420.61

Sales (\$M)
155,239

Forward P/E
15.9

Sales (1Y)
7.5%

Div. Yield
2.8%

Next Earnings
11/15/22

Dividend Adjusted Return Sep 16, 2021 - Sep 16, 2022

HD 275.97 (-15.3%) **Consumer Cyclical 259.80 (-18.0%)** **S&P 500 3873.33 (-12.0%)**



HD has underperformed the S&P 500 by -3.3% in the past year.

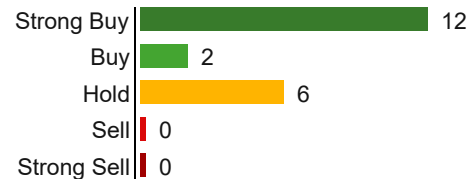
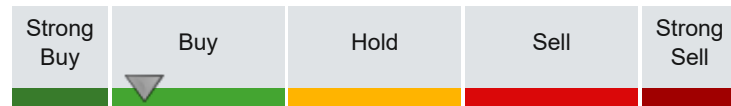
HD has outperformed its sector by 2.7% in the past year.

The Consumer Cyclical sector has underperformed the market by -6.0% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating has improved a little since last month when it was also Buy.



QUANTITATIVE SCORES

Fair Value \$263.89

Margin of Safety -4%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

2 warnings
Details on Page 8

Value Score

77

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

86

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

89

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

65

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Home Depot is the world's largest home improvement specialty retailer, operating more than 2,300 warehouse-format stores offering more than 30,000 products in store and 1 million products online in the United States, Canada, and Mexico. Its stores offer numerous building materials, home improvement products, lawn and garden products, and decor products and provide various services, including home improvement installation services and tool and equipment rentals. The acquisition of distributor Interline Brands in 2015 allowed Home Depot to enter the maintenance, repair, and operations business, which has been expanded through the tie-up with HD Supply (2020). The addition of the Company Store brought textile exposure to Home Depot's lineup.

Employees 490,600

Homepage www.homedepot.com

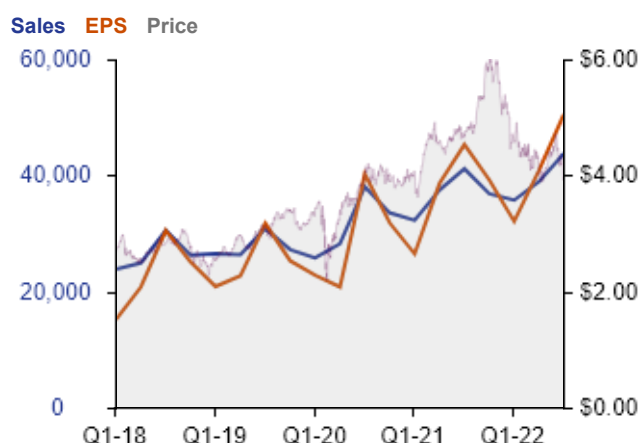
Headquarters Atlanta, GA

VALUATION SUMMARY

	HD	Industry	S&P 500
Value Score	77	73	75
Price / Earnings	17.0	16.6	20.4
Price / Sales	1.9	1.6	2.3
Price / Free Cash Flow	26.5	24.3	20.7
Price / Book	100+	44.1	4.1
Price / Tangible Book	-	-	100+
EV / EBITDA	12.3	12.0	17.2
EPS Predict. Pctl.	100	70	70
Piotroski F Score	6	6	8
5-Year P/E Range	15.1		29.8
5-Year P/B Range	47.0		-
5-Year P/S Range	1.5		3.0

GROWTH SUMMARY

	HD	Industry	S&P 500
Growth Score	89	72	78
Sales Growth			
Sales Growth Next Year	2.6%	2.3%	7.6%
Sales 1-Year Chg (%)	7.5%	6.6%	15.2%
Sales 3-Year Avg (%)	12.2%	10.4%	16.9%
Sales 5-Year Avg (%)	9.8%	8.6%	14.3%
EPS Growth			
Next Yr. Growth Est.	4.6%	5.4%	10.1%
EPS 1-Year Chg (%)	14.6%	18.8%	16.6%
EPS 3-Year Avg (%)	17.5%	21.6%	13.1%
EPS 5-Year Avg (%)	18.5%	20.4%	13.4%



PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
HD	Home Depot	\$282,517	17.0	2.8%	-15.2%	-16.1%	-4%	77	89	86
BABA	Alibaba Group Hol...	\$230,503	40.7	-	-6.7%	-44.7%	28%	75	92	74
LOW	Lowe's Companies	\$119,056	15.1	2.2%	-10.4%	-6.5%	-2%	79	87	81
JD	JD.com	\$85,648	-	-	-3.4%	-26.4%	-19%	68	47	51
PDD	Pinduoduo	\$83,032	32.9	-	33.1%	-34.3%	-3%	60	57	98
TJX	TJX Companies	\$75,073	23.1	1.8%	-3.0%	-6.6%	-10%	70	91	83
MELI	MercadoLibre	\$46,266	100+	-	-12.8%	-51.1%	-19%	53	99	67
ORLY	O'Reilly Automotive	\$43,911	21.9	-	-6.6%	14.3%	-15%	74	92	88
AZO	AutoZone	\$42,203	19.3	-	-7.0%	34.7%	-16%	76	90	88
ROST	Ross Stores	\$31,691	21.4	1.4%	-2.2%	-19.5%	-	66	84	82
CPNG	Coupage	\$31,164	-	-	-3.5%	-40.0%	-	30	-	34
BBY	Best Buy Co	\$16,153	9.7	4.9%	-14.5%	-31.8%	7%	91	74	84

PROFITABILITY SUMMARY

	HD	Industry	S&P 500
Quality Score	86	74	77
Gross Margin	33.5%	34.4%	30.2%
Operating Margin	15.3%	13.2%	14.8%
Net Margin	10.9%	9.4%	11.8%
Return on Assets	22.3%	21.0%	8.7%
Return on Equity	7124.5%	-871.1%	35.2%
ROIC	38.5%	34.5%	20.1%

RETURNS SUMMARY

	HD	Industry	S&P 500
Sentiment Score	65	54	54
5-Day Return	-7.9%	-6.9%	-4.4%
1-Month Return	-15.2%	-13.0%	-9.7%
YTD Return	-32.2%	-28.1%	-17.8%
1-Year Return	-16.1%	-14.4%	-11.8%
3-Year Return	28.0%	40.7%	36.2%
5-Year Return	95.9%	87.1%	68.9%
Beta 1-Year	0.87	0.81	0.99

Dividend Adjusted Return Sep 16, 2021 - Sep 16, 2022



DIVIDEND

	HD	Industry
Dividend Yield	2.8%	2.7%
Payout Ratio	43.4%	39.8%
TTM Yield	2.7%	-
Dividend Per Share	\$7.60	\$5.28
Div. 1Y Chg (%)	15.2%	19.2%
Div. 3Y Avg (%)	11.8%	16.9%
Div. 5Y Avg (%)	16.4%	18.4%
Cons. Growth Years	10+	10+
Div. Coverage Ratio	2.3	2.5

DEBT & EQUITY

Current Ratio	1.2
Quick Ratio	0.3
Price	\$275.97
Net Cash Per Share	-\$44.56
Equity Per Share	\$0.23
Debt / Equity	199.9
Solvency Ratio	27%
Interest Coverage	16.6
Short % of Float	0.7%
Altman Z-Score	6.8

ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	11.00	# Up Last 30 days	12.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	3.33	Mean Estimate	4.11
% Change (30 Days)	-0.30%	% Change (30 Days)	0.49%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$4.11	\$3.33	\$16.58	\$17.35
30 Days Ago	\$4.09	\$3.34	\$16.46	\$17.29
90 Days Ago	\$4.11	\$3.38	\$16.54	\$17.49
% Change (90 Days)	0.0%	-1.5%	0.2%	-0.8%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	9	75.0%
Negative Quarters (< 2%)	1	8.3%
In-Line Quarters (within 2%)	2	16.7%

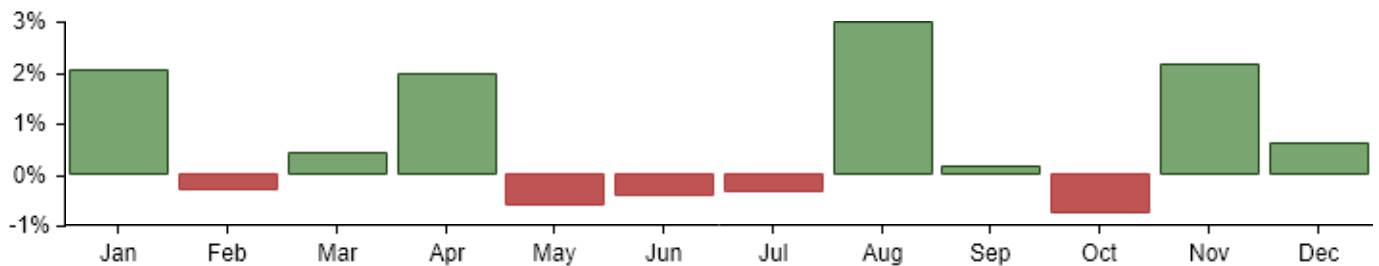
Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	08/16/22	07/31/22	\$5.05	\$4.95	2.1%
Positive	05/17/22	04/30/22	\$4.09	\$3.66	11.8%
In-Line	02/22/22	01/31/22	\$3.21	\$3.19	0.5%
Positive	11/16/21	10/31/21	\$3.92	\$3.41	15.0%
Positive	08/17/21	07/31/21	\$4.53	\$4.43	2.3%
Positive	05/18/21	-	\$3.86	\$3.04	27.0%

RISK

	HD	Industry	S&P 500
Best Monthly Return (5Y)	23.1%	21.7%	17.9%
Worst Monthly Return (5Y)	-18.8%	-19.4%	-16.4%
Beta 1-Year	0.87	0.81	0.99
Volatility 1-Year	0.28	0.25	0.21
Volatility 1Y Pctl.	26	-	-
Max Drawdown 1-Year	-35.4%	-35.5%	-23.5%
Max Drawdown 3-Year	-38.4%	-41.3%	-33.9%
Max Drawdown 5-Year	-38.4%	-42.0%	-33.9%

SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, HD has outperformed the S&P 500 by 24.6% in the past 5 Years.

HD has performed nearly in line with its sector over the past 5 Years.

The Consumer Cyclical sector has outperformed the market by 23.7% in the past 5 Years.

Dividend Adjusted Return Sep 15, 2017 - Sep 16, 2022



Overall Rating
vs. Peers

59

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
JD	JD.com	88	5.4%	448.0%	18.1%	17.1%	26.3%	26.4%
HD	Home Depot	82	6.5%	11.5%	2.6%	7.5%	12.2%	9.8%
PDD	Pinduoduo	78	36.4%	271.4%	23.1%	20.9%	70.7%	-
LOW	Lowe's Companies	75	-0.3%	9.9%	1.0%	0.8%	9.9%	7.0%
BABA	Alibaba Group Holding	63	-0.1%	-48.3%	12.2%	10.9%	27.5%	37.0%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
LOW	Lowe's Companies	46	15.1	13.2	0.5	1.3	-	13.9 - 39.8
JD	JD.com	45	-	19.8	-	0.6	3.0	24.2 - -
HD	Home Depot	34	17.0	15.9	0.9	1.9	100+	15.1 - 29.8
BABA	Alibaba Group Holding	32	40.7	10.0	-	1.9	1.7	10.8 - 72.2
PDD	Pinduoduo	10	32.9	18.0	-	6.7	6.4	22.9 - -

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
HD	Home Depot	100	33.5%	15.3%	10.9%	-2856.8% - 7124.5%	18.2% - 25.3%
LOW	Lowe's Companies	95	33.3%	12.8%	8.8%	-3988.6% - 1525.8%	5.5% - 18.9%
PDD	Pinduoduo	87	72.9%	19.1%	19.0%	-74.4% - 21.7%	-29.7% - 10.3%
JD	JD.com	80	13.7%	1.0%	-0.7%	-5.8% - 27.5%	-2.0% - 12.5%
BABA	Alibaba Group Ho...	68	36.1%	10.4%	4.7%	4.1% - 25.3%	2.3% - 13.2%

Financial Strength vs Peers

Ticker	Company	Financial Strength Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
PDD	Pinduoduo	93	0.2	38.9	2.1	0.2%	20%	-
BABA	Alibaba Group Holding	75	0.2	3.1	1.7	19.2%	8%	-
LOW	Lowe's Companies	29	-	12.5	0.2	-	20%	1.8%
HD	Home Depot	28	199.9	16.6	0.3	9.8%	27%	0.7%
JD	JD.com	19	0.3	-2.5	1.0	9.7%	-2%	-

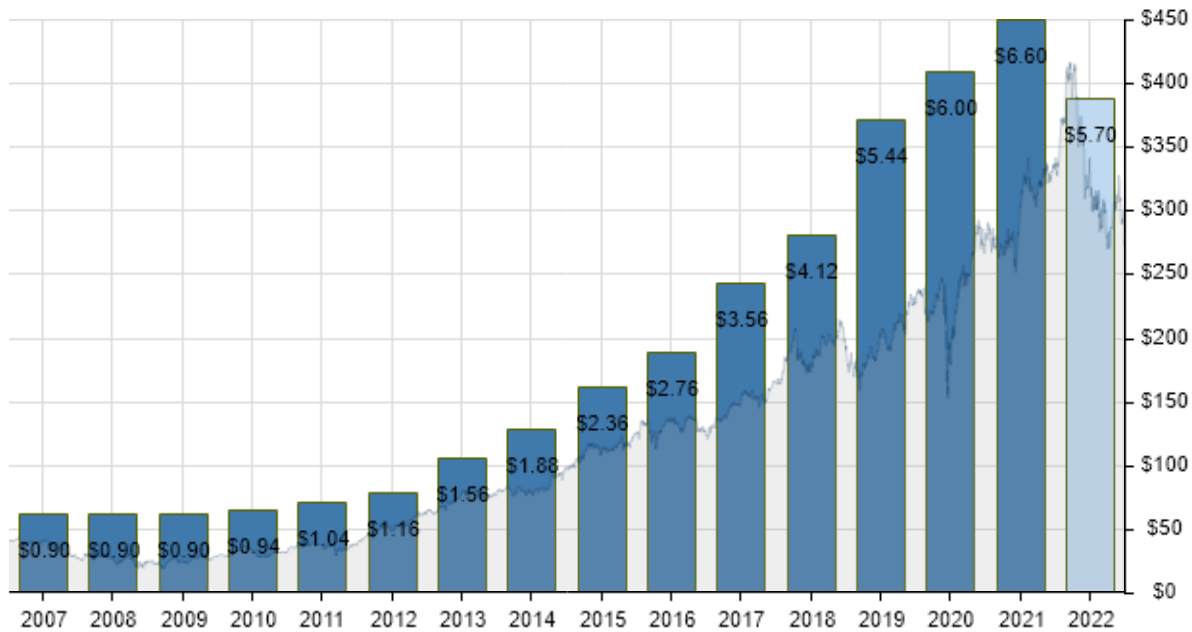
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
LOW	Lowe's Companies	66	2.2%	1.8%	\$191.81	\$4.20	10+	27.0%
HD	Home Depot	55	2.8%	2.7%	\$275.97	\$7.60	10+	43.4%
BABA	Alibaba Group Holding	-	-	-	\$86.43	-	0	-
JD	JD.com	-	-	-	\$55.37	-	0	-
PDD	Pinduoduo	-	-	-	\$65.67	-	0	-

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
PDD	Pinduoduo	78	33.1%	11.8%	54.1%	12.6%	-34.3%	1.86	0.99	63.0%
LOW	Lowe's Companies	55	-10.4%	12.4%	-16.3%	-24.8%	-6.5%	0.91	0.29	72.9%
JD	JD.com	42	-3.4%	-10.7%	-11.4%	-19.0%	-26.4%	1.23	0.67	59.7%
HD	Home Depot	35	-15.2%	1.6%	-15.5%	-32.2%	-16.1%	0.87	0.28	65.6%
BABA	Alibaba Group Holding	28	-6.7%	-14.8%	-17.7%	-27.2%	-44.7%	1.34	0.69	47.5%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
2022 Dividends				\$5.70
	08/31/22	09/15/22	Regular	\$1.90
	06/01/22	06/16/22	Regular	\$1.90
	03/09/22	03/24/22	Regular	\$1.90
2021 Dividends				\$6.60
	12/01/21	12/16/21	Regular	\$1.65
	09/01/21	09/16/21	Regular	\$1.65
	06/02/21	06/17/21	Regular	\$1.65
	03/10/21	03/25/21	Regular	\$1.65
2020 Dividends				\$6.00
	12/02/20	12/17/20	Regular	\$1.50
	09/02/20	09/17/20	Regular	\$1.50
	06/03/20	06/18/20	Regular	\$1.50
	03/11/20	03/26/20	Regular	\$1.50
2019 Dividends				\$5.44
	12/04/19	12/19/19	Regular	\$1.36
	09/04/19	09/19/19	Regular	\$1.36
	06/05/19	06/20/19	Regular	\$1.36
	03/13/19	03/28/19	Regular	\$1.36
2018 Dividends				\$4.12
	11/28/18	12/13/18	Regular	\$1.03
	08/29/18	09/13/18	Regular	\$1.03
	05/30/18	06/14/18	Regular	\$1.03
	03/07/18	03/22/18	Regular	\$1.03

UPCOMING DIVIDEND

Ex-Dividend Date	08/31/22
Payment Date	09/15/22
Amount	\$1.90
Type	Regular

DIVIDEND RATE

Regular Dividend	\$1.90
Annual Dividend Rate	\$7.60
Annual Dividend Yield	2.8%
Trailing 12 Months Dividends	\$7.35
Trailing 12 Months Yield	2.7%

STATISTICS

Payout Ratio	43.4%
Dividend Coverage Ratio	230.3%
Consecutive Growth Years	10+
3 Year Growth Rate	11.8%
5 Year Growth Rate	16.4%
10 Year Growth Rate	20.7%



FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2017	2018	2019	2020	2021	TTM	CAGR
Income Statement								
Revenue		99,228	105,595	110,934	125,631	147,699	155,239	10.0%
Operating Income		14,419	15,341	16,065	17,598	22,298	23,759	11.2%
Net income		8,595	10,556	11,105	12,490	15,938	16,885	15.4%
Earnings per share diluted		\$7.21	\$9.16	\$10.06	\$11.57	\$14.97	\$16.28	18.9%
Average shares diluted		1,195	1,154	1,106	1,081	1,067	1,039	-2.9%
P/E Ratio		27.2	20.2	21.8	23.0	27.7	17.0	-9.6%
Balance Sheet								
Cash		3,549	1,764	2,193	14,652	5,067	1,259	-19.8%
Current assets		19,682	19,809	21,174	34,505	30,466	32,941	11.6%
Net Property, Plant and Equipm...		21,960	22,054	28,110	29,281	30,838	31,379	7.9%
Working Capital		3,680	1,613	1,609	9,110	3,563	5,107	7.2%
Net Debt		22,040	24,020	32,858	26,392	40,198	46,119	17.0%
Stockholders' Equity		2,543	1,320	-1,082	1,535	1,035	237	-39.6%
Cash Flow								
Operating Cash Flow		11,605	12,326	13,666	20,345	14,810	13,806	3.8%
Cap Ex		-1,830	-2,254	-2,622	-2,290	-2,697	-2,971	10.8%
Free Cash Flow		9,775	10,072	11,044	18,055	12,113	10,835	2.2%
Free Cash Flow per share		\$8.18	\$8.73	\$9.99	\$16.71	\$11.36	\$10.43	5.3%
Profitability								
Operating Margin		14.5%	14.5%	14.5%	14.0%	15.1%	15.3%	1.1%
Return on Assets		19.1%	23.4%	21.2%	18.7%	21.8%	22.3%	3.3%
Return on Equity		338.0%	799.7%	-1026.3%	813.7%	1539.9%	7124.5%	91.0%
Return on Invested Capital		34.2%	42.8%	36.1%	32.4%	37.3%	38.5%	2.5%
Dividends								
Dividends Per Share		\$3.56	\$4.12	\$5.44	\$6.00	\$6.60	\$7.60	17.5%
Dividend Yield		1.9%	2.4%	2.5%	2.3%	1.6%	2.8%	8.4%
Dividend Growth		-	15.7%	32.0%	10.3%	10.0%	20.6%	7.6%
Dividend Coverage		2.2x	2.3x	2.0x	2.0x	2.3x	2.3x	1.5%

VALUATION & PROFITABILITY HISTORY

Date →	Chart	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		17.0	23.7	28.0	23.3	27.1
Price / Cash Flow		20.8	25.9	20.8	19.1	21.4
Price / Book		100+	100+	-	-	100+
Price / Tangible B...		-	-	-	-	-
Price / Sales		1.9	2.5	2.7	2.4	2.4
EV / EBITDA		12.3	16.7	18.3	17.0	16.5
Dividend Yield		2.8%	2.0%	2.1%	2.4%	2.0%
Shareholder Yield		6.8%	3.8%	3.7%	5.7%	4.6%
Gross Margin		33.5%	33.7%	34.1%	34.2%	34.2%
Net Margin		10.9%	10.6%	9.9%	10.2%	9.5%
Return on Assets		22.3%	21.5%	18.7%	21.5%	21.3%
Return on Equity		7124....	736.6%	-2856...	-965....	490.5%
ROIC		38.5%	37.3%	32.6%	37.0%	39.7%

WARNINGS

Name	Severity	Details
High Debt/Equity	Medium 	Debt / Equity: 199.9
<p>A high debt equity to ratio indicates high risk. It means the company has been aggressive in using financial leverage to grow the company.</p>		
Declining EPS Growth	Low 	EPS 1Y Chg (%): 14.6%; EPS 3Y Avg (%): 17.5%; EPS 5Y Avg (%): 18.5%
<p>EPS growth has declined. Comparing EPS growth rates, the 1-year is less than the 3-year which is less than the 5-year. Be sure to understand the reasons as declining earnings growth puts pressure on the stock price.</p>		

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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