Procter & Gamble (PG)

Consumer Defensive / Household & Personal Products

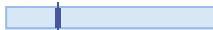**$138.28** **$0.84 (0.61%)** as of Friday's close

Cap ($M USD)	P/E	EPS (1Y)	Dividend	Last Filing
$329,866	**23.8**	**5.6%**	**$3.65**	**06/30/22**

52-wk Range
$129.50 ▮▮▮▮ $165.35

Sales ($M)	Forward P/E	Sales (1Y)	Div. Yield	Next Earnings
80,187	**21.6**	**5.3%**	**2.6%**	**10/18/22**

Dividend Adjusted Return *Sep 16, 2021 - Sep 16, 2022*

PG 138.28 (-2.4%) Consumer Defensive 183.70 (+0.8%) S&P 500 3873.33 (-12.0%)
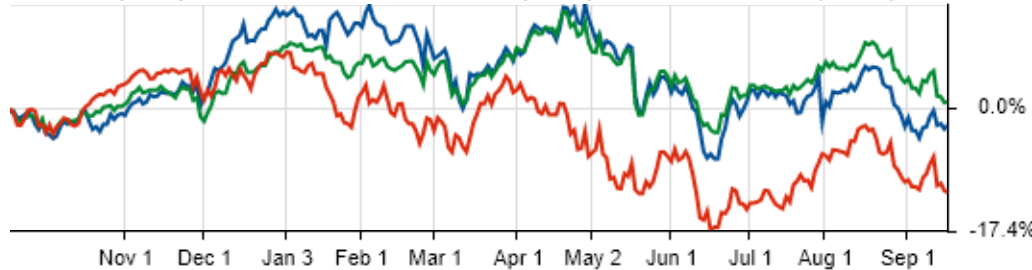
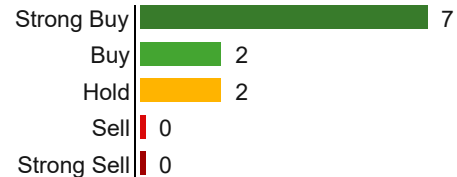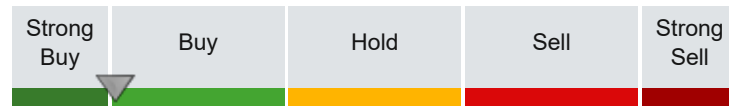PG has outperformed the S&P 500 by 9.5% in the past year.

PG has underperformed its sector by -3.2% in the past year.

The Consumer Defensive sector has outperformed the market by 12.7% in the past year.

ANALYST CONSENSUS

Buy

The consensus rating is unchanged from 1 month ago.

Strong Buy	Buy	Hold	Sell	Strong Sell
	▼			

Strong Buy	7
Buy	2
Hold	2
Sell	0
Strong Sell	0

QUANTITATIVE SCORES

Fair Value $123.81
Margin of Safety -10%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

🚩 **3 warnings** 🚩
Details on Page 8

Value Score 69
Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score 93
Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score 84
Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score 81
Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Since its founding in 1837, Procter & Gamble has become one of the world's largest consumer product manufacturers, generating more than $80 billion in annual sales. It operates with a lineup of leading brands, including more than 20 that generate north of $1 billion each in annual global sales, such as Tide laundry detergent, Charmin toilet paper, Pantene shampoo, and Pampers diapers. P&G sold its last remaining food brand, Pringles, to Kellogg in calendar 2012. Sales outside its home turf represent around 55% of the firm's consolidated total, with around one third coming from emerging markets.

Employees 106,000   **Homepage** www.pginvestor.com   **Headquarters** Cincinnati, OH

Procter & Gamble (PG)
Consumer Defensive / Household & Personal Products

VALUATION SUMMARY

	PG	Industry	S&P 500
Value Score	69	54	75
Price / Earnings	23.8	26.1	20.4
Price / Sales	4.4	2.9	2.3
Price / Free Cash Flow	25.9	28.9	20.7
Price / Book	7.2	5.6	4.1
Price / Tangible Book	-	100+	100+
EV / EBITDA	16.8	17.0	17.2
EPS Predict. Pctl.	84	69	70
Piotroski F Score	6	5	8
5-Year P/E Range	18.9		88.2
5-Year P/B Range	3.3		9.0
5-Year P/S Range	2.9		5.6

GROWTH SUMMARY

	PG	Industry	S&P 500
Growth Score	84	61	78
Sales Growth			
Sales Growth Next Year	4.1%	4.2%	7.6%
Sales 1-Year Chg (%)	5.3%	14.9%	15.2%
Sales 3-Year Avg (%)	5.8%	8.2%	16.9%
Sales 5-Year Avg (%)	4.3%	6.3%	14.3%
EPS Growth			
Next Yr. Growth Est.	7.9%	10.5%	10.1%
EPS 1-Year Chg (%)	5.6%	9.8%	16.6%
EPS 3-Year Avg (%)	59.5%	19.5%	13.1%
EPS 5-Year Avg (%)	9.5%	8.6%	13.4%
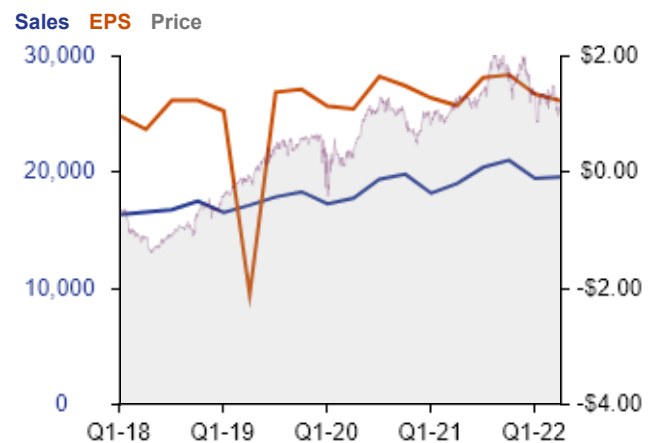
PEERS ANALYSIS SUMMARY

Ticker	Company	Cap ($M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
PG	Procter & Gamble	$329,866	23.8	2.6%	-7.8%	-1.8%	-10%	69	84	93
UL	Unilever	$115,908	20.0	4.2%	-5.2%	-14.0%	13%	54	76	92
EL	Estee Lauder Cos	$85,435	36.5	1.0%	-13.1%	-25.3%	-6%	63	89	92
MDLZ	Mondelez Internati…	$82,645	21.9	2.6%	-8.6%	1.6%	1%	70	85	82
CL	Colgate-Palmolive	$63,134	32.9	2.5%	-7.9%	1.3%	20%	69	78	89
ADM	Archer-Daniels Mi…	$47,518	13.4	1.9%	-2.1%	37.3%	-20%	91	62	75
HSY	Hershey	$45,073	28.0	1.9%	-4.3%	27.6%	-4%	68	90	89
GIS	General Mills	$44,827	17.0	2.9%	-2.8%	32.1%	-9%	78	71	83
KHC	Kraft Heinz	$42,535	28.3	4.6%	-9.7%	-0.9%	43%	70	56	67
KMB	Kimberly-Clark	$41,196	23.2	3.8%	-10.4%	-7.0%	24%	73	78	81
TSN	Tyson Foods	$25,896	6.5	2.6%	-11.8%	-2.9%	-7%	94	77	84
BG	Bunge	$13,587	7.7	2.8%	-9.6%	12.7%	-	61	66	72

Procter & Gamble (PG)
Consumer Defensive / Household & Personal Products

PROFITABILITY SUMMARY

	PG	Industry	S&P 500
Quality Score	93	67	77
Gross Margin	47.4%	42.9%	30.2%
Operating Margin	22.2%	15.5%	14.8%
Net Margin	18.4%	11.1%	11.8%
Return on Assets	12.6%	11.2%	8.7%
Return on Equity	31.0%	28.9%	35.2%
ROIC	18.9%	18.6%	20.1%

RETURNS SUMMARY

	PG	Industry	S&P 500
Sentiment Score	81	46	54
5-Day Return	-1.2%	-2.8%	-4.4%
1-Month Return	-7.8%	-7.8%	-9.7%
YTD Return	-14.0%	-20.5%	-17.8%
1-Year Return	-1.8%	-18.4%	-11.8%
3-Year Return	24.2%	-3.1%	36.2%
5-Year Return	69.9%	9.4%	68.9%
Beta 1-Year	0.42	0.47	0.99

Dividend Adjusted Return *Sep 16, 2021 - Sep 16, 2022*

PG 139.06 (-2.3%)

EMA 50 143.55 (+0.8%)   EMA 150 146.44 (+2.9%)

DIVIDEND

	PG	Industry
Dividend Yield	2.6%	2.4%
Payout Ratio	58.7%	55.7%
TTM Yield	2.6%	-
Dividend Per Share	$3.65	$2.66
Div. 1Y Chg (%)	5.0%	18.2%
Div. 3Y Avg (%)	7.0%	8.5%
Div. 5Y Avg (%)	5.8%	6.8%
Cons. Growth Years	10+	1
Div. Coverage Ratio	1.7	1.8

DEBT & EQUITY

Current Ratio	0.7
Quick Ratio	0.5
Price	$138.28
Net Cash Per Share	-$10.56
Equity Per Share	$19.18
Debt / Equity	0.7
Solvency Ratio	31%
Interest Coverage	42.0
Short % of Float	0.6%
Altman Z-Score	5.2

ANALYST REVISIONS

Current Quarter EPS	
# Up Last 30 days	1.00
# Down Last 30 days	0.00
Mean Estimate	1.67
% Change (30 Days)	-1.76%

Next Quarter EPS	
# Up Last 30 days	0.00
# Down Last 30 days	1.00
Mean Estimate	1.57
% Change (30 Days)	-2.48%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	$1.57	$1.67	$5.94	$6.41
30 Days Ago	$1.61	$1.70	$6.12	$6.65
90 Days Ago	$1.63	$1.73	$6.21	$6.75
% Change (90 Days)	-3.7%	-3.5%	-4.3%	-5.0%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	9	75.0%
Negative Quarters (< 2%)	0	-
In-Line Quarters (within 2%)	3	25.0%

Surprise Detail (Last 6 Quarters)

Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
In-Line	07/29/22	06/30/22	$1.21	$1.23	-1.8%
Positive	04/20/22	03/31/22	$1.33	$1.28	3.6%
In-Line	01/19/22	12/31/21	$1.66	$1.65	0.6%
In-Line	10/19/21	09/30/21	$1.61	$1.59	1.3%
Positive	07/30/21	06/30/21	$1.13	$1.08	4.6%
Positive	04/20/21	03/31/21	$1.26	$1.18	6.8%

RISK

	PG	Industry	S&P 500
Best Monthly Return (5Y)	11.7%	9.4%	17.9%
Worst Monthly Return (5Y)	-9.5%	-7.8%	-16.4%
Beta 1-Year	0.42	0.47	0.99
Volatility 1-Year	0.21	0.16	0.21
Volatility 1Y Pctl.	19	-	-
Max Drawdown 1-Year	-19.4%	-26.7%	-23.5%
Max Drawdown 3-Year	-23.2%	-31.7%	-33.9%
Max Drawdown 5-Year	-23.2%	-33.2%	-33.9%

SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500
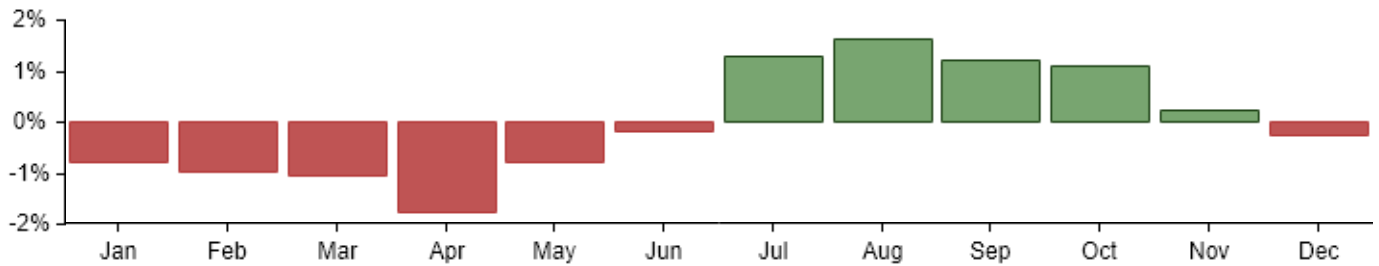
5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, PG has performed nearly in line with the S&P 500 over the past 5 Years.

PG has outperformed its sector by 22.5% in the past 5 Years.

The Consumer Defensive sector has underperformed the market by -23.1% in the past 5 Years.

Dividend Adjusted Return *Sep 15, 2017 - Sep 16, 2022*

PG 138.28 (-0.6%)   Consumer Defensive 183.70 (-23.1%)   S&P 500 3873.33 (0.0%)

Procter & Gamble (PG)
Consumer Defensive / Household & Personal Products

Overall Rating vs. Peers — **93**

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peers	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
ADM	Archer-Daniels Midla…	99	19.0%	73.0%	-1.3%	25.9%	14.2%	8.7%
PG	Procter & Gamble	77	3.0%	7.1%	4.1%	5.3%	5.8%	4.3%
MDLZ	Mondelez International	74	9.5%	-28.9%	4.4%	7.3%	5.2%	3.2%
EL	Estee Lauder Cos	65	-9.5%	-94.9%	8.0%	9.4%	6.1%	8.4%
CL	Colgate-Palmolive	31	5.3%	-13.2%	3.1%	3.6%	4.7%	3.1%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peers	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range	
ADM	Archer-Daniels Midla…	94	13.4	13.8	0.6	0.5	2.0	10.1	22.1
MDLZ	Mondelez International	63	21.9	19.1	1.1	2.8	3.0	15.5	36.8
PG	Procter & Gamble	53	23.8	21.6	2.5	4.4	7.2	18.9	88.2
EL	Estee Lauder Cos	33	36.5	27.7	2.5	4.9	15.3	25.9	100+
CL	Colgate-Palmolive	0	32.9	22.9	-	3.6	100+	22.2	36.2

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peers	Gross Margin	Operating Margin	Net Margin	5Y ROE Range		5Y ROA Range	
PG	Procter & Gamble	100	47.4%	22.2%	18.4%	7.7%	31.9%	3.4%	12.7%
EL	Estee Lauder Cos	92	75.7%	20.0%	13.5%	13.7%	54.6%	3.4%	15.7%
CL	Colgate-Palmolive	91	58.2%	20.6%	11.0%	-3373.3%	2023.1%	12.4%	19.7%
MDLZ	Mondelez Internat…	85	37.8%	15.7%	12.9%	6.9%	16.1%	2.8%	6.6%
ADM	Archer-Daniels Mi…	75	7.4%	4.1%	3.8%	6.3%	14.8%	2.8%	5.8%

Financial Strength vs Peers

| Ticker	Company	Financial Strength Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
PG	Procter & Gamble	85	0.7	42.0	0.5	54.1%	31%	0.6%
MDLZ	Mondelez International	70	0.7	12.8	0.5	61.3%	16%	1.0%
ADM	Archer-Daniels Midla…	69	0.5	15.7	0.9	10.6%	13%	1.3%
EL	Estee Lauder Cos	66	1.4	19.2	1.1	28.5%	24%	1.4%
CL	Colgate-Palmolive	49	47.5	16.9	0.7	35.3%	20%	1.5%

Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peers	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
PG	Procter & Gamble	61	2.6%	2.6%	$138.28	$3.65	10+	58.7%
ADM	Archer-Daniels Midla…	53	1.9%	1.9%	$84.77	$1.60	10+	24.2%
MDLZ	Mondelez International	45	2.6%	2.3%	$60.30	$1.54	8	50.5%
CL	Colgate-Palmolive	35	2.5%	2.4%	$75.69	$1.88	10+	78.5%
EL	Estee Lauder Cos	13	1.0%	1.0%	$239.38	$2.40	1	35.1%

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peers	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
ADM	Archer-Daniels Midla…	85	-2.1%	7.8%	5.0%	27.3%	37.3%	0.54	0.29	85.7%
MDLZ	Mondelez International	75	-8.6%	3.5%	-1.6%	-8.0%	1.6%	0.51	0.20	86.8%
CL	Colgate-Palmolive	73	-7.9%	3.0%	1.9%	-9.8%	1.3%	0.34	0.19	88.4%
PG	Procter & Gamble	70	-7.8%	4.4%	-6.5%	-14.0%	-1.8%	0.42	0.21	83.6%
EL	Estee Lauder Cos	46	-13.1%	2.9%	-11.2%	-34.9%	-25.3%	1.37	0.37	64.0%

DIVIDEND DETAIL
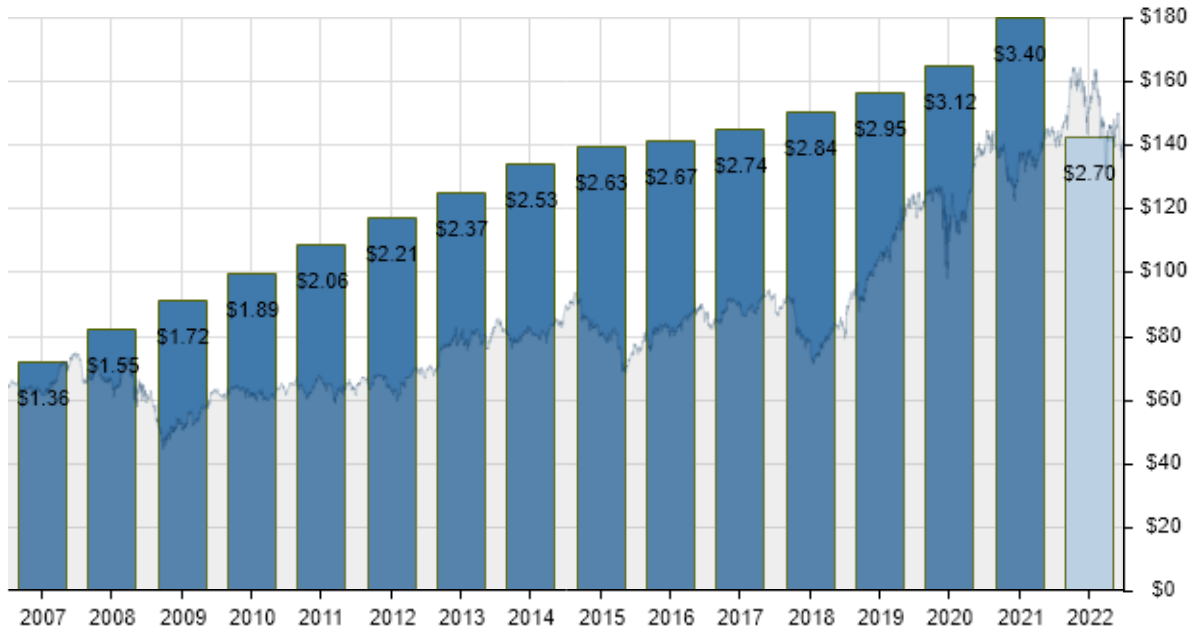
CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
2022 Dividends				**$2.70**
	07/21/22	08/15/22	Regular	$0.91
	04/21/22	05/16/22	Regular	$0.91
	01/20/22	02/15/22	Regular	$0.87
2021 Dividends				**$3.40**
	10/21/21	11/15/21	Regular	$0.87
	07/22/21	08/16/21	Regular	$0.87
	04/22/21	05/17/21	Regular	$0.87
	01/21/21	02/16/21	Regular	$0.79
2020 Dividends				**$3.12**
	10/22/20	11/16/20	Regular	$0.79
	07/23/20	08/17/20	Regular	$0.79
	04/23/20	05/15/20	Regular	$0.79
	01/23/20	02/18/20	Regular	$0.75
2019 Dividends				**$2.95**
	10/17/19	11/15/19	Regular	$0.75
	07/18/19	08/15/19	Regular	$0.75
	04/17/19	05/15/19	Regular	$0.75
	01/17/19	02/15/19	Regular	$0.72
2018 Dividends				**$2.84**
	10/18/18	11/15/18	Regular	$0.72
	07/19/18	08/15/18	Regular	$0.72
	04/19/18	05/15/18	Regular	$0.72
	01/18/18	02/15/18	Regular	$0.69

UPCOMING DIVIDEND

Ex-Dividend Date	07/21/22
Payment Date	08/15/22
Amount	$0.91
Type	Regular

DIVIDEND RATE

Regular Dividend	$0.91
Annual Dividend Rate	$3.65
Annual Dividend Yield	2.6%
Trailing 12 Months Dividends	$3.57
Trailing 12 Months Yield	2.6%

STATISTICS

Payout Ratio	58.7%
Dividend Coverage Ratio	170.3%
Consecutive Growth Years	10+
3 Year Growth Rate	7.0%
5 Year Growth Rate	5.8%
10 Year Growth Rate	5.0%

Procter & Gamble (PG)

Consumer Defensive / Household & Personal Products

FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2017	2018	2019	2020	2021	TTM	CAGR
Income Statement								
Revenue		65,732	66,912	69,594	73,975	78,346	80,187	4.3%
Operating Income		14,047	13,594	15,154	17,595	17,516	17,813	5.2%
Net income		10,085	10,795	4,814	13,848	14,510	14,742	8.4%
Earnings per share diluted		$3.76	$4.11	$1.76	$5.29	$5.67	$5.81	9.7%
Average shares diluted		2,690	2,625	2,550	2,617	2,567	2,539	-1.2%
P/E Ratio		24.5	24.0	79.4	26.6	29.9	23.8	-0.6%
Balance Sheet								
Cash		18,758	12,117	6,279	11,941	11,544	7,214	-18.4%
Current assets		31,214	24,431	18,917	24,655	25,545	21,653	-7.5%
Net Property, Plant and Equipm…		20,420	20,822	21,250	21,416	21,357	21,195	0.8%
Working Capital		-1,893	-6,816	-11,247	-7,089	-12,482	-11,428	46.5%
Net Debt		18,975	21,510	21,859	19,159	24,109	25,079	6.1%
Stockholders' Equity		54,112	53,990	45,538	48,181	44,618	46,589	-3.1%
Cash Flow								
Operating Cash Flow		14,043	15,126	16,201	19,033	17,972	16,723	3.8%
Cap Ex		-3,855	-3,598	-3,250	-2,806	-3,087	-3,156	-4.2%
Free Cash Flow		10,188	11,528	12,951	16,227	14,885	13,567	6.3%
Free Cash Flow per share		$3.79	$4.39	$5.08	$6.20	$5.80	$5.34	7.6%
Profitability								
Operating Margin		21.4%	20.3%	21.8%	23.8%	22.4%	22.2%	0.8%
Return on Assets		8.0%	8.7%	4.3%	11.5%	12.0%	12.6%	10.2%
Return on Equity		18.2%	19.5%	10.0%	28.2%	31.9%	31.0%	12.0%
Return on Invested Capital		11.2%	12.6%	6.8%	17.8%	18.3%	18.9%	11.8%
Dividends								
Dividends Per Share		$2.74	$2.84	$2.95	$3.12	$3.40	$3.65	6.3%
Dividend Yield		3.0%	3.1%	2.4%	2.3%	2.1%	2.6%	-2.7%
Dividend Growth		-	3.8%	4.0%	5.5%	9.0%	12.7%	38.8%
Dividend Coverage		1.4x	1.5x	0.6x	1.8x	1.7x	1.7x	4.0%

VALUATION & PROFITABILITY HISTORY

Date →		TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		23.8	26.5	74.8	83.8	22.2
Price / Cash Flow		21.0	19.7	20.9	21.1	15.6
Price / Book		7.2	7.7	7.7	6.4	3.9
Price / Tangible B…		-	-	-	-	-
Price / Sales		4.4	5.0	5.0	4.8	3.4
EV / EBITDA		16.8	17.8	18.8	34.2	13.8
Dividend Yield		2.6%	2.4%	2.3%	2.5%	3.4%
Shareholder Yield		5.7%	5.6%	4.5%	4.2%	6.8%
Gross Margin		47.4%	51.3%	50.3%	48.6%	48.5%
Net Margin		18.4%	18.8%	18.4%	5.8%	14.6%
Return on Assets		12.6%	12.0%	10.8%	3.4%	8.2%
Return on Equity		31.0%	30.3%	27.4%	7.7%	18.1%
ROIC		18.9%	18.1%	16.6%	4.8%	11.5%

WARNINGS

Name	Severity	Details
High Goodwill	Low 🚩	Goodwill %: 33.9%

Goodwill on a company's balance often results from over-paying to acquire other firms. A high percentage here can turn into impairment charges that weigh down future earnings for the company.

Share Dilution	Low 🚩	Dilution Percent: 3.2%

This warning triggers when the fully diluted share count is higher than the basic share count. If the company has issued a high amount of convertible securities the diluted share counts will be higher and future EPS will be weighed down by the dilution effect.

Negative Sales Growth Years	Low 🚩	Number of Years: 5; Sales 1Y Chg (%): 5.3%

In the last decade this company has had several years with negative revenue growth. If the top-line sales are shrinking this company could be a value trap that looks inexpensive on some measures but never outperforms the market.

REPORT TIPS

Metric Definitions

Metric descriptions are available at
stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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