

\$162.33 **-\$1.83 (-1.11%)** as of Friday's close

Cap (\$M USD)
\$38,523

P/E
11.3

EPS (1Y)
-3.2%

Dividend
\$3.72

Last Filing
06/30/22

52-wk Range
\$145.40  \$187.98

Sales (\$M)
35,761

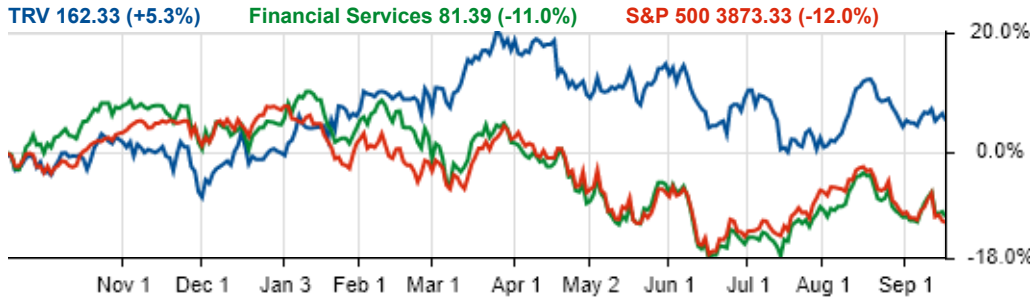
Forward P/E
11.0

Sales (1Y)
6.2%

Div. Yield
2.3%

Next Earnings
10/19/22

Dividend Adjusted Return Sep 16, 2021 - Sep 16, 2022



TRV has outperformed the S&P 500 by 17.3% in the past year.

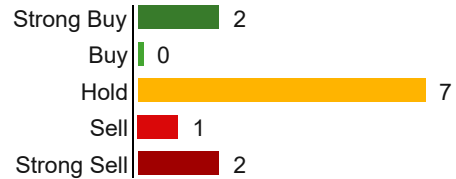
TRV has outperformed its sector by 16.3% in the past year.

The Financial Services sector has performed nearly in line with the market over the past year.

ANALYST CONSENSUS

Hold

The consensus rating is unchanged from 1 month ago.



QUANTITATIVE SCORES

Fair Value \$192.74

Margin of Safety 19%

Low Confidence ⓘ

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

1 warning ⚠️
Details on Page 8

Value Score

97

Value Score: Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

Quality Score

79

Quality Score: Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

Growth Score

81

Growth Score: Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

Sentiment Score

83

Sentiment Score: Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

BUSINESS SUMMARY

Travelers offers a broad product range and participates in both commercial and personal insurance lines. Its commercial operations offer a variety of coverage types for companies of any size but concentrate on serving midsize businesses. Its personal lines are roughly evenly split between auto and homeowners insurance. Policies are distributed via a network of more than 11,000 brokers and independent agents.

Employees 30,800

Homepage www.travelers.com

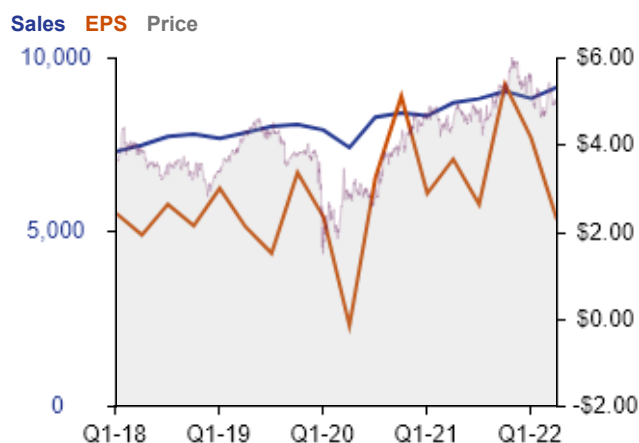
Headquarters New York, NY

VALUATION SUMMARY

	TRV	Industry	S&P 500
Value Score	97	77	75
Price / Earnings	11.3	17.4	20.4
Price / Sales	1.1	0.9	2.3
Price / Free Cash Flow	5.8	6.6	20.7
Price / Book	1.7	1.5	4.1
Price / Tangible Book	2.1	2.7	100+
EV / EBITDA	8.2	11.7	17.2
EPS Predict. Pctl.	86	50	70
Piotroski F Score	5	4	8
5-Year P/E Range	9.1		19.8
5-Year P/B Range	0.8		1.8
5-Year P/S Range	0.7		1.5

GROWTH SUMMARY

	TRV	Industry	S&P 500
Growth Score	81	62	78
Sales Growth			
Sales Growth Next Year	6.1%	8.6%	7.6%
Sales 1-Year Chg (%)	6.2%	15.2%	15.2%
Sales 3-Year Avg (%)	4.8%	6.7%	16.9%
Sales 5-Year Avg (%)	4.8%	6.1%	14.3%
EPS Growth			
Next Yr. Growth Est.	10.6%	8.6%	10.1%
EPS 1-Year Chg (%)	-3.2%	-71.8%	16.6%
EPS 3-Year Avg (%)	12.8%	-9.7%	13.1%
EPS 5-Year Avg (%)	7.5%	2.4%	13.4%


PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
MMC	Marsh & McLennan	\$78,016	23.6	1.5%	-9.6%	0.2%	7%	79	93	87
AON	Aon	\$58,451	39.8	0.8%	-7.9%	-4.5%	9%	72	81	81
MET	MetLife	\$51,908	16.5	3.1%	-3.8%	7.8%	30%	94	44	44
AIG	American Intl Gr	\$40,796	3.5	2.4%	-5.8%	1.1%	36%	95	66	83
TRV	Travelers Companies	\$38,523	11.3	2.3%	-5.9%	5.9%	19%	97	81	79
AJG	Arthur J. Gallagher	\$37,851	36.5	1.1%	-5.6%	21.3%	11%	78	93	78
AFL	Aflac	\$37,599	9.0	2.7%	-6.4%	11.9%	18%	97	53	84
ALL	Allstate	\$34,981	42.0	2.6%	0.4%	1.2%	-10%	90	74	57
PRU	Prudential Financial	\$34,194	16.7	5.2%	-11.6%	-7.2%	44%	97	51	37
PUK	Prudential	\$30,385	23.9	1.6%	-7.4%	-45.1%	-10%	51	50	81
WTW	Willis Towers Watson	\$22,652	14.8	1.6%	-6.1%	-10.7%	-5%	84	68	92
HIG	Hartford Finl Servs...	\$21,117	10.8	2.4%	-5.7%	-5.3%	17%	94	82	78

PROFITABILITY SUMMARY

	TRV	Industry	S&P 500
Quality Score	79	58	77
Gross Margin	0.0%	0.0%	30.2%
Operating Margin	-	-	14.8%
Net Margin	10.0%	5.5%	11.8%
Return on Assets	3.1%	2.2%	8.7%
Return on Equity	15.5%	10.9%	35.2%
ROIC	12.9%	8.3%	20.1%

RETURNS SUMMARY

	TRV	Industry	S&P 500
Sentiment Score	83	60	54
5-Day Return	-1.1%	-1.0%	-4.4%
1-Month Return	-5.9%	-2.1%	-9.7%
YTD Return	5.5%	3.7%	-17.8%
1-Year Return	5.9%	4.0%	-11.8%
3-Year Return	19.2%	12.2%	36.2%
5-Year Return	51.2%	32.6%	68.9%
Beta 1-Year	0.46	0.38	0.99

Dividend Adjusted Return Sep 16, 2021 - Sep 16, 2022



DIVIDEND

	TRV	Industry
Dividend Yield	2.3%	2.0%
Payout Ratio	24.5%	41.3%
TTM Yield	2.2%	-
Dividend Per Share	\$3.72	\$2.17
Div. 1Y Chg (%)	5.7%	18.3%
Div. 3Y Avg (%)	4.3%	9.8%
Div. 5Y Avg (%)	5.3%	9.4%
Cons. Growth Years	10+	2
Div. Coverage Ratio	4.1	2.4

DEBT & EQUITY

Price	\$162.33
Net Cash Per Share	\$277.37
Equity Per Share	\$96.39
Debt / Equity	0.3
Solvency Ratio	62%
Interest Coverage	13.2
Short % of Float	1.9%

ANALYST REVISIONS

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	1.00	# Up Last 30 days	2.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	4.30	Mean Estimate	2.34
% Change (30 Days)	-0.92%	% Change (30 Days)	-6.77%

MEAN ESTIMATE TREND

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$2.34	\$4.30	\$13.36	\$14.78
30 Days Ago	\$2.51	\$4.34	\$13.13	\$14.79
90 Days Ago	\$2.82	\$4.36	\$13.37	\$14.71
% Change (90 Days)	-17.0%	-1.4%	-0.1%	0.5%

EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

Surprise Detail (Last 6 Quarters)

Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	9	75.0%
Negative Quarters (< 2%)	2	16.7%
In-Line Quarters (within 2%)	1	8.3%

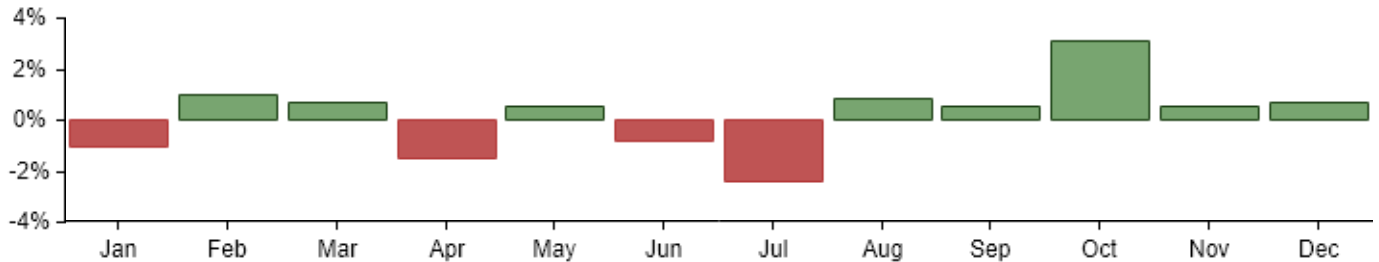
Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Positive	07/21/22	06/30/22	\$2.57	\$2.00	28.6%
Positive	04/19/22	03/31/22	\$4.22	\$3.70	14.0%
Positive	01/20/22	12/31/21	\$5.20	\$3.83	35.8%
Positive	10/19/21	09/30/21	\$2.60	\$2.00	30.0%
Positive	07/20/21	06/30/21	\$3.45	\$2.35	46.8%
Positive	04/20/21	03/31/21	\$2.73	\$2.44	11.9%

RISK

	TRV	Industry	S&P 500
Best Monthly Return (5Y)	12.0%	11.0%	17.9%
Worst Monthly Return (5Y)	-22.2%	-17.7%	-16.4%
Beta 1-Year	0.46	0.38	0.99
Volatility 1-Year	0.22	0.12	0.21
Volatility 1Y Pctl.	20	-	-
Max Drawdown 1-Year	-17.4%	-18.0%	-23.5%
Max Drawdown 3-Year	-45.1%	-39.2%	-33.9%
Max Drawdown 5-Year	-47.2%	-40.2%	-33.9%

SEASONALITY

Ten-Year Seasonal Performance vs the S&P 500



5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, TRV has underperformed the S&P 500 by -17.9% in the past 5 Years.

TRV has outperformed its sector by 6.9% in the past 5 Years.

The Financial Services sector has underperformed the market by -24.8% in the past 5 Years.

Dividend Adjusted Return Sep 15, 2017 - Sep 16, 2022



Overall Rating vs. Peers

73

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
AON	Aon	74	3.4%	40.4%	5.8%	5.7%	4.6%	1.0%
AIG	American Intl Gr	59	35.2%	3336.4%	-7.2%	26.8%	5.1%	2.2%
TRV	Travelers Companies	41	5.2%	-38.0%	6.1%	6.2%	4.8%	4.8%
ALL	Allstate	15	-3.4%	-	4.7%	0.5%	5.8%	5.9%
PRU	Prudential Financial	9	-18.2%	-	-1.8%	0.0%	-0.4%	2.4%

Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
AIG	American Intl Gr	93	3.5	8.4	0.0	0.8	0.9	3.2 - -
TRV	Travelers Companies	63	11.3	11.0	1.5	1.1	1.7	9.1 - 19.8
PRU	Prudential Financial	22	16.7	7.8	-	0.5	1.2	4.2 - -
ALL	Allstate	12	42.0	11.2	-	0.7	1.9	4.5 - 43.2
AON	Aon	2	39.8	19.0	3.1	4.9	85.5	23.9 - 95.0

Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
AON	Aon	99	45.3%	18.0%	12.0%	17.8% - 217.4%	2.9% - 6.7%
AIG	American Intl Gr	84	0.0%	-	22.3%	-10.7% - 28.0%	-1.3% - 2.4%
TRV	Travelers Compa...	68	0.0%	-	10.0%	6.7% - 15.5%	1.6% - 3.3%
ALL	Allstate	54	0.0%	-	2.0%	4.4% - 18.1%	1.0% - 4.4%
PRU	Prudential Financial	28	0.0%	-	3.3%	-0.6% - 15.5%	0.0% - 0.9%

Financial Strength vs Peers

Ticker	Company	Financial Strength Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float
TRV	Travelers Companies	81	0.3	13.2	-	3.7%	62%	1.9%
AIG	American Intl Gr	49	0.6	16.1	-	-	62%	1.2%
ALL	Allstate	45	0.4	4.5	-	3.6%	25%	1.9%
PRU	Prudential Financial	33	0.7	-	-	0.1%	13%	2.4%
AON	Aon	30	16.6	6.9	1.1	25.3%	6%	1.0%

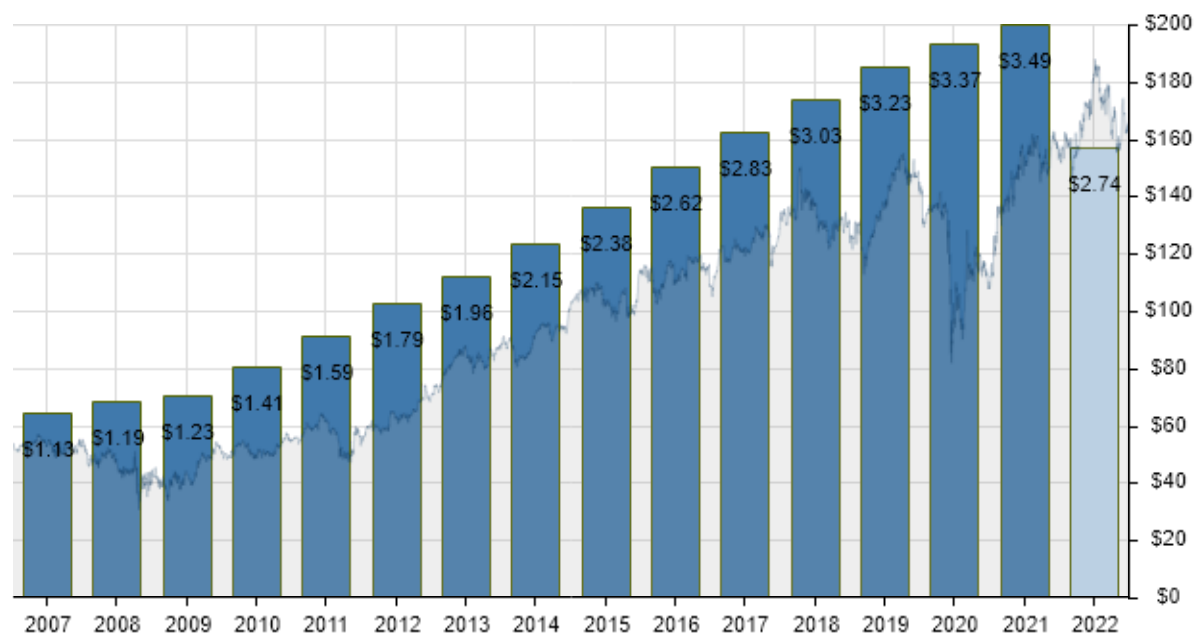
Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
PRU	Prudential Financial	83	5.2%	5.2%	\$91.92	\$4.80	10+	84.5%
AIG	American Intl Gr	65	2.4%	2.4%	\$53.65	\$1.28	0	8.3%
TRV	Travelers Companies	45	2.3%	2.2%	\$162.33	\$3.72	10+	24.5%
ALL	Allstate	19	2.6%	2.6%	\$129.42	\$3.40	10+	113.3%
AON	Aon	14	0.8%	0.8%	\$277.12	\$2.24	10+	29.8%

Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
ALL	Allstate	92	0.4%	9.0%	3.7%	12.3%	1.2%	0.56	0.26	89.6%
AON	Aon	79	-7.9%	11.7%	-10.1%	-7.3%	-4.5%	0.85	0.26	81.0%
TRV	Travelers Companies	76	-5.9%	1.2%	-8.5%	5.5%	5.9%	0.46	0.22	86.4%
AIG	American Intl Gr	69	-5.8%	8.0%	-9.2%	-4.0%	1.1%	0.98	0.32	81.6%
PRU	Prudential Financial	51	-11.6%	1.8%	-17.4%	-12.1%	-7.2%	0.91	0.28	74.0%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
2022 Dividends				\$2.74
	09/08/22	09/30/22	Regular	\$0.93
	06/09/22	06/30/22	Regular	\$0.93
	03/09/22	03/31/22	Regular	\$0.88
2021 Dividends				\$3.49
	12/09/21	12/31/21	Regular	\$0.88
	09/09/21	09/30/21	Regular	\$0.88
	06/09/21	06/30/21	Regular	\$0.88
	03/09/21	03/31/21	Regular	\$0.85
2020 Dividends				\$3.37
	12/09/20	12/31/20	Regular	\$0.85
	09/09/20	09/30/20	Regular	\$0.85
	06/09/20	06/30/20	Regular	\$0.85
	03/09/20	03/31/20	Regular	\$0.82
2019 Dividends				\$3.23
	12/09/19	12/31/19	Regular	\$0.82
	09/09/19	09/30/19	Regular	\$0.82
	06/07/19	06/28/19	Regular	\$0.82
	03/08/19	03/29/19	Regular	\$0.77
2018 Dividends				\$3.03
	12/07/18	12/31/18	Regular	\$0.77
	09/07/18	09/28/18	Regular	\$0.77
	06/07/18	06/29/18	Regular	\$0.77
	03/08/18	03/30/18	Regular	\$0.72

UPCOMING DIVIDEND

Ex-Dividend Date	09/08/22
Payment Date	09/30/22
Amount	\$0.93
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.93
Annual Dividend Rate	\$3.72
Annual Dividend Yield	2.3%
Trailing 12 Months Dividends	\$3.62
Trailing 12 Months Yield	2.2%

STATISTICS

Payout Ratio	24.5%
Dividend Coverage Ratio	407.6%
Consecutive Growth Years	10+
3 Year Growth Rate	4.3%
5 Year Growth Rate	5.3%
10 Year Growth Rate	7.3%


FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2017	2018	2019	2020	2021	TTM	CAGR
Income Statement								
Revenue		28,902	30,282	31,581	31,981	34,816	35,761	4.6%
Net income		2,056	2,523	2,622	2,697	3,662	3,564	12.4%
Earnings per share diluted		\$7.33	\$9.28	\$9.92	\$10.52	\$14.49	\$14.39	15.4%
Average shares diluted		279	270	262	255	251	245	-2.7%
P/E Ratio		15.7	13.4	15.4	16.1	11.0	11.3	-6.8%
Balance Sheet								
Cash		67,933	67,822	73,571	80,235	82,407	75,378	2.2%
Net Debt		-61,362	-61,258	-67,013	-73,685	-75,117	-68,087	2.2%
Stockholders' Equity		23,731	22,894	25,943	29,201	28,887	22,874	-0.8%
Cash Flow								
Operating Cash Flow		4,148	4,380	5,205	6,519	7,274	6,876	11.3%
Free Cash Flow		4,148	4,380	5,205	6,519	7,274	6,876	11.3%
Free Cash Flow per share		\$14.89	\$16.23	\$19.84	\$25.60	\$29.00	\$28.04	14.4%
Profitability								
Return on Assets		2.0%	2.4%	2.4%	2.3%	3.0%	3.1%	9.6%
Return on Equity		8.6%	10.9%	10.0%	9.2%	12.6%	15.5%	13.3%
Return on Invested Capital		8.0%	9.7%	8.9%	8.4%	11.0%	12.9%	10.8%
Dividends								
Dividends Per Share		\$2.83	\$3.03	\$3.23	\$3.37	\$3.49	\$3.72	6.0%
Dividend Yield		2.1%	2.6%	2.4%	2.4%	2.3%	2.3%	1.7%
Dividend Growth		-	7.1%	6.6%	4.3%	3.6%	8.5%	5.0%
Dividend Coverage		2.6x	3.1x	3.1x	3.1x	4.2x	4.1x	9.9%

VALUATION & PROFITABILITY HISTORY

Date →	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings	11.3	14.2	12.2	14.6	17.1
Price / Cash Flow	5.8	5.6	5.7	8.7	10.4
Price / Book	1.7	1.4	1.1	1.5	1.5
Price / Tangible B...	2.1	1.6	1.4	1.8	1.9
Price / Sales	1.1	1.2	0.9	1.3	1.2
EV / EBITDA	8.2	7.7	10.7	10.4	11.0
Dividend Yield	2.3%	2.3%	3.0%	2.2%	2.4%
Shareholder Yield	8.7%	4.8%	7.3%	5.8%	6.5%
Gross Margin	0.0%	0.0%	0.0%	0.0%	0.0%
Net Margin	10.0%	11.3%	5.8%	8.7%	6.9%
Return on Assets	3.1%	3.2%	1.6%	2.5%	2.0%
Return on Equity	15.5%	13.0%	6.7%	10.5%	8.9%
ROIC	12.9%	11.3%	6.3%	9.5%	8.2%

WARNINGS

Name	Severity	Details
GAAP Earnings vs. Pro Forma	Low 	Official EPS: \$2.27; Announced EPS: \$2.57

The GAAP compliant earnings that the company filed with the SEC are less than the pro-forma earnings they announced to the press. Pro-forma earnings can exclude special one-time charges but some distressed companies post these "one-time" charges quarter after quarter.

REPORT TIPS

Metric Definitions

Metric descriptions are available at stockrover.com/help/metrics/metric-overview

Quantitative Scores

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

Fair Value

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

Peers

Peer ratings are computed from raking companies in the same

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