

**\$41.25** **\$0.22 (0.54%)** as of Friday's close


Cap (\$M USD)  
**\$173,238**

P/E  
**8.3**

EPS (1Y)  
**3.1%**

Dividend  
**\$2.61**

Last Filing  
**06/30/22**

52-wk Range  
\$40.66  \$55.51

Sales (\$M)  
**134,325**

Forward P/E  
**7.8**

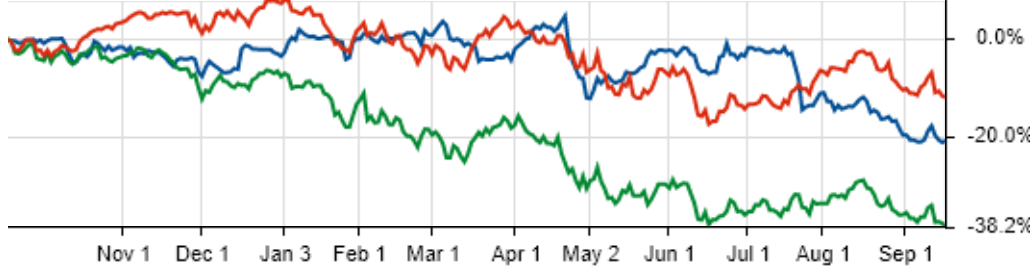
Sales (1Y)  
**1.1%**

Div. Yield  
**6.3%**

Next Earnings  
**10/21/22**

**Dividend Adjusted Return** Sep 16, 2021 - Sep 16, 2022

VZ 41.25 (-20.7%)    Communication Services 90.49 (-38.2%)    S&P 500 3873.33 (-12.0%)



VZ has underperformed the S&P 500 by -8.7% in the past year.

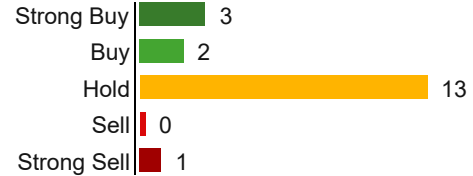
VZ has outperformed its sector by 17.6% in the past year.

The Communication Services sector has underperformed the market by -26.3% in the past year.

**ANALYST CONSENSUS**

**Hold**

The consensus rating has worsened a little since last month when it was also Hold.



**QUANTITATIVE SCORES**

**Fair Value** \$47.04

**Margin of Safety** 14%

The Margin of Safety is the difference between a company's Fair Value and the current price. See more on page 8.

**1 warning**  
Details on Page 8

**Value Score**

**86**

**Value Score:** Our value score looks at EV/EBITDA, P/E, P/S, P/TB (Price/Tangible Book) and EPS Predictability. P/S and P/TB are compared within a sector. Other metrics are compared across all stocks

**Quality Score**

**81**

**Quality Score:** Our quality score compares profitability and balance sheet metrics to find high quality companies using ROIC, Net Margin, Gross Margin, Interest Coverage, and Debt / Equity metrics.

**Growth Score**

**76**

**Growth Score:** Our growth score looks at the 5 year history and the forward estimates for EBITDA, Sales, and EPS growth, ranking the best companies across all stocks.

**Sentiment Score**

**78**

**Sentiment Score:** Our sentiment score finds stocks in favor by analyzing Short Interest, returns in key periods over the last year, Price vs. 52-wk High, Days Since 52-wk High and MACD signals.

**BUSINESS SUMMARY**

Verizon is primarily a wireless business (nearly 80% of revenue and nearly all operating income). It serves about 93 million postpaid and 23 million prepaid phone customers (following the acquisition of Tracfone) via its nationwide network, making it the largest U.S. wireless carrier. Fixed-line telecom operations include local networks in the Northeast, which reach about 25 million homes and businesses, and nationwide enterprise services.

**Employees** 118,400

**Homepage** [www.verizon.com](http://www.verizon.com)

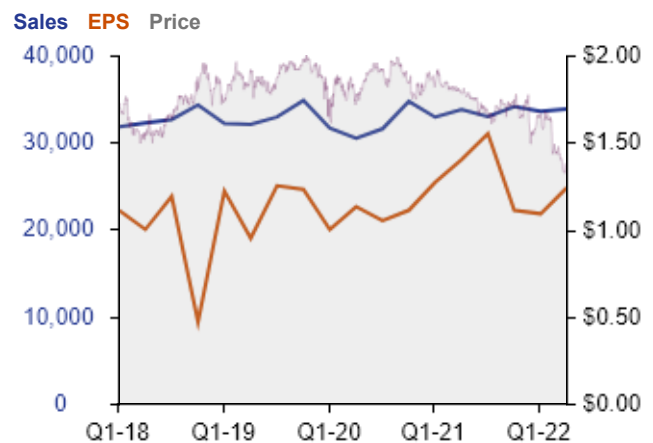
**Headquarters** New York, NY

VALUATION SUMMARY

	VZ	Industry	S&P 500
Value Score	<b>86</b>	<b>66</b>	<b>75</b>
Price / Earnings	8.3	22.3	20.4
Price / Sales	1.3	1.3	2.3
Price / Free Cash Flow	17.0	13.6	20.7
Price / Book	2.0	1.7	4.1
Price / Tangible Book	-	-	100+
EV / EBITDA	7.4	7.6	17.2
EPS Predict. Pctl.	79	56	70
Piotroski F Score	4	7	8
5-Year P/E Range	6.1		16.7
5-Year P/B Range	2.0		8.7
5-Year P/S Range	1.3		2.0

GROWTH SUMMARY

	VZ	Industry	S&P 500
Growth Score	<b>76</b>	<b>60</b>	<b>78</b>
<b>Sales Growth</b>			
Sales Growth Next Year	1.3%	0.7%	7.6%
Sales 1-Year Chg (%)	1.1%	0.9%	15.2%
Sales 3-Year Avg (%)	0.8%	-1.0%	16.9%
Sales 5-Year Avg (%)	1.7%	3.7%	14.3%
<b>EPS Growth</b>			
Next Yr. Growth Est.	1.7%	14.6%	10.1%
EPS 1-Year Chg (%)	3.1%	-37.6%	16.6%
EPS 3-Year Avg (%)	9.1%	4.9%	13.1%
EPS 5-Year Avg (%)	5.1%	12.3%	13.4%



PEERS ANALYSIS SUMMARY

Ticker	Company	Cap (\$M USD)	P/E	Div. Yield	1M Return	1Y Return	Margin of Safety	Value Score	Growth Score	Quality Score
TMUS	T-Mobile US	\$175,503	100+	-	-4.6%	8.6%	-	<b>58</b>	<b>87</b>	<b>60</b>
VZ	Verizon Communic...	\$173,238	8.3	6.3%	-9.9%	-20.5%	14%	<b>86</b>	<b>76</b>	<b>81</b>
CM...	Comcast	\$152,344	11.3	3.1%	-14.5%	-38.4%	20%	<b>89</b>	<b>87</b>	<b>83</b>
T	AT&T	\$119,289	7.4	6.6%	-9.9%	-13.0%	0%	<b>92</b>	<b>40</b>	<b>80</b>
CHTR	Charter Communic...	\$60,660	12.3	-	-21.8%	-50.7%	36%	<b>85</b>	<b>82</b>	<b>72</b>
AMOV	America Movil	\$53,878	13.9	3.8%	-10.8%	-7.6%	26%	<b>87</b>	<b>71</b>	<b>90</b>
VOD	Vodafone Group	\$34,877	17.5	7.3%	-17.0%	-18.3%	-2%	<b>76</b>	<b>55</b>	<b>59</b>
TLK	PT Telkom Indonesia	\$29,501	16.8	-	-5.2%	20.9%	13%	<b>86</b>	<b>76</b>	<b>92</b>
CHT	Chunghwa Telecom	\$29,125	24.8	-	-9.0%	-6.0%	-5%	<b>80</b>	<b>66</b>	<b>91</b>
DISH	DISH Network	\$9,168	5.3	-	-11.2%	-59.5%	-	<b>57</b>	<b>71</b>	<b>75</b>
LUMN	Lumen Technologies	\$9,110	4.5	11.4%	-20.0%	-24.7%	2%	<b>96</b>	<b>35</b>	<b>75</b>
KT	KT	\$6,075	5.9	-	-9.4%	-7.2%	37%	<b>98</b>	<b>66</b>	<b>78</b>

**PROFITABILITY SUMMARY**

	VZ	Industry	S&P 500
Quality Score	<b>81</b>	<b>67</b>	<b>77</b>
Gross Margin	57.4%	56.6%	30.2%
Operating Margin	23.7%	15.8%	14.8%
Net Margin	15.5%	6.9%	11.8%
Return on Assets	5.6%	3.2%	8.7%
Return on Equity	24.2%	11.8%	35.2%
ROIC	9.1%	7.8%	20.1%

**RETURNS SUMMARY**

	VZ	Industry	S&P 500
Sentiment Score	<b>78</b>	<b>50</b>	<b>54</b>
5-Day Return	-2.3%	-2.7%	-4.4%
1-Month Return	-9.9%	-7.9%	-9.7%
YTD Return	-17.7%	-12.6%	-17.8%
1-Year Return	-20.5%	-17.2%	-11.8%
3-Year Return	-20.7%	-4.3%	36.2%
5-Year Return	7.8%	-6.7%	68.9%
Beta 1-Year	0.28	0.37	0.99

**Dividend Adjusted Return** Sep 16, 2021 - Sep 16, 2022

**VZ 41.54 (-20.2%)**

**DIVIDEND**

	VZ	Industry
Dividend Yield	6.3%	3.7%
Payout Ratio	51.4%	84.4%
TTM Yield	6.2%	-
Dividend Per Share	\$2.61	\$0.95
Div. 1Y Chg (%)	2.0%	1.5%
Div. 3Y Avg (%)	2.0%	-1.5%
Div. 5Y Avg (%)	2.1%	-1.9%
Cons. Growth Years	10+	1
Div. Coverage Ratio	2.0	1.2

**DEBT & EQUITY**

Current Ratio	0.8
Quick Ratio	0.6
Price	\$41.25
Net Cash Per Share	-\$41.58
Equity Per Share	\$20.48
Debt / Equity	2.0
Solvency Ratio	18%
Interest Coverage	9.8
Short % of Float	0.7%
Altman Z-Score	1.3

**ANALYST REVISIONS**

Current Quarter EPS		Next Quarter EPS	
# Up Last 30 days	1.00	# Up Last 30 days	1.00
# Down Last 30 days	0.00	# Down Last 30 days	0.00
Mean Estimate	1.23	Mean Estimate	1.27
% Change (30 Days)	-0.81%	% Change (30 Days)	-0.78%

**MEAN ESTIMATE TREND**

	Cur Qtr	Next Qtr	Cur Year	Next Year
Latest	\$1.27	\$1.23	\$5.18	\$5.27
30 Days Ago	\$1.28	\$1.24	\$5.19	\$5.28
90 Days Ago	\$1.38	\$1.33	\$5.41	\$5.56
% Change (90 Days)	-8.0%	-7.5%	-4.3%	-5.2%

## EARNINGS SURPRISES

Earnings surprise is the difference between a company's announced earnings and the average analyst estimated value. Surprises typically causes the stock price to jump and are often followed by more of the same surprise type.

### Surprise Detail (Last 6 Quarters)

### Surprise Summary (Last 12 Quarters)

Surprise Type	Amount	Percent
Positive Quarters (> 2%)	6	50.0%
Negative Quarters (< 2%)	1	8.3%
In-Line Quarters (within 2%)	5	41.7%

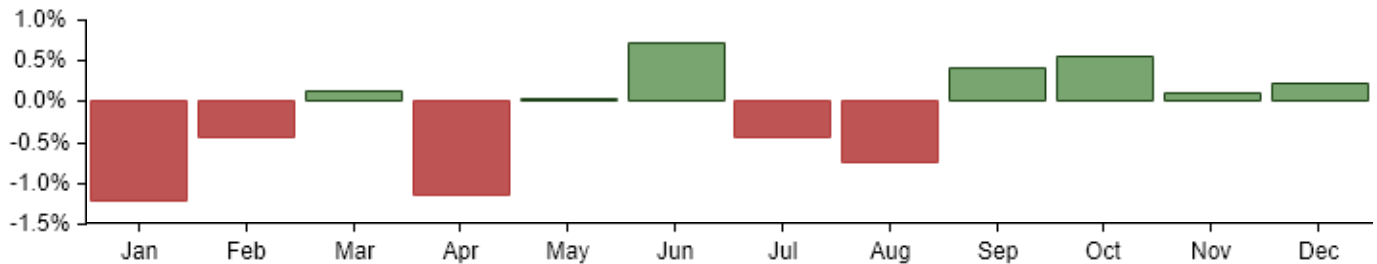
Surprise Type	Announce Date	Period End Date	Actual EPS	Est. EPS	Surprise (%)
Negative	07/22/22	06/30/22	\$1.31	\$1.34	-2.1%
In-Line	04/22/22	03/31/22	\$1.35	\$1.35	0.2%
Positive	01/25/22	12/31/21	\$1.31	\$1.28	2.3%
Positive	10/20/21	09/30/21	\$1.41	\$1.36	3.7%
Positive	07/21/21	06/30/21	\$1.37	\$1.30	5.4%
In-Line	04/21/21	03/31/21	\$1.31	\$1.29	1.6%

## RISK

	VZ	Industry	S&P 500
Best Monthly Return (5Y)	10.9%	11.4%	17.9%
Worst Monthly Return (5Y)	-12.1%	-13.3%	-16.4%
Beta 1-Year	0.28	0.37	0.99
Volatility 1-Year	0.20	0.11	0.21
Volatility 1Y Pctl.	18	-	-
Max Drawdown 1-Year	-25.5%	-28.7%	-23.5%
Max Drawdown 3-Year	-33.9%	-38.2%	-33.9%
Max Drawdown 5-Year	-33.9%	-40.4%	-33.9%

## SEASONALITY

### Ten-Year Seasonal Performance vs the S&P 500



## 5-YEAR RELATIVE PERFORMANCE VS S&P 500

Relative to the S&P 500 baseline, VZ has underperformed the S&P 500 by -60.7% in the past 5 Years.

VZ has performed nearly in line with its sector over the past 5 Years.

The Communication Services sector has underperformed the market by -61.7% in the past 5 Years.

### Dividend Adjusted Return Sep 15, 2017 - Sep 16, 2022



Overall Rating vs. Peers






**69**

Ratings scores are relative to industry groups. They compare key metrics to rank stocks vs. their competitors. For example, higher growth than peers will score high even when the absolute growth is below the market average.

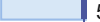





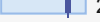

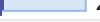

### Growth vs Peers

Ticker	Company	Growth Rating vs. Peer	Sales QoQ Chg.	Eps QoQ Chg.	Sales Growth Next Y.	Sales 1Y Chg (%)	Sales 3Y Avg (%)	Sales 5Y Avg (%)
CMCSA	Comcast	92	5.2%	-5.0%	1.2%	11.6%	5.5%	7.7%
CHTR	Charter Communicat...	85	6.2%	66.4%	3.1%	6.3%	6.0%	5.4%
TMUS	T-Mobile US	46	-1.2%	-	3.4%	1.1%	21.8%	15.4%
VZ	Verizon Communicat...	35	0.1%	-11.4%	1.3%	1.1%	0.8%	1.7%
T	AT&T	12	-17.1%	-22.4%	-5.0%	-11.0%	-5.1%	-0.7%

### Valuation vs Peers

Ticker	Company	Valuation Rating vs. Peer	P/E	Forward P/E	PEG Trailing	P/S	P/B	5Y P/E Range
CHTR	Charter Communicat...	80	12.3	10.5	0.2	1.3	6.1	7.6  100+
CMCSA	Comcast	75	11.3	8.7	1.2	1.3	1.7	6.3  26.0
T	AT&T	68	7.4	6.7	5.8	0.8	1.0	5.3  -
VZ	Verizon Communicat...	57	8.3	7.8	1.6	1.3	2.0	6.1  16.7
TMUS	T-Mobile US	40	100+	21.8	-	2.2	2.5	10.7  100+

### Efficiency vs Peers

Ticker	Company	Efficiency Rating vs. Peer	Gross Margin	Operating Margin	Net Margin	5Y ROE Range	5Y ROA Range
CHTR	Charter Communi...	99	45.4%	22.3%	10.4%	2.6%  55.7%	0.6%  6.9%
VZ	Verizon Communi...	98	57.4%	23.7%	15.5%	24.2%  69.8%	5.5%  11.8%
CMCSA	Comcast	78	67.3%	18.3%	11.5%	11.7%  33.9%	3.8%  12.5%
T	AT&T	67	53.9%	15.7%	12.7%	-3.3%  21.0%	-1.0%  6.9%
TMUS	T-Mobile US	37	52.7%	7.0%	2.1%	2.5%  20.0%	0.8%  6.8%

### Financial Strength vs Peers

Ticker	Company	Financial Strength Rating vs. Peers	Debt / Equity	Interest Coverage	Quick Ratio	Intangibles %	Solvency Ratio	Short % of Float	
TMUS	T-Mobile US	58		1.5	1.5	0.7	53.5%	14%	2.1%
CMCSA	Comcast	54		1.0	5.4	0.9	63.0%	24%	1.6%
VZ	Verizon Communicat...	50		2.0	9.8	0.6	51.0%	18%	0.7%
CHTR	Charter Communicat...	49		9.8	2.8	0.3	70.0%	14%	7.6%
T	AT&T	20		1.3	4.5	0.6	52.0%	22%	1.1%

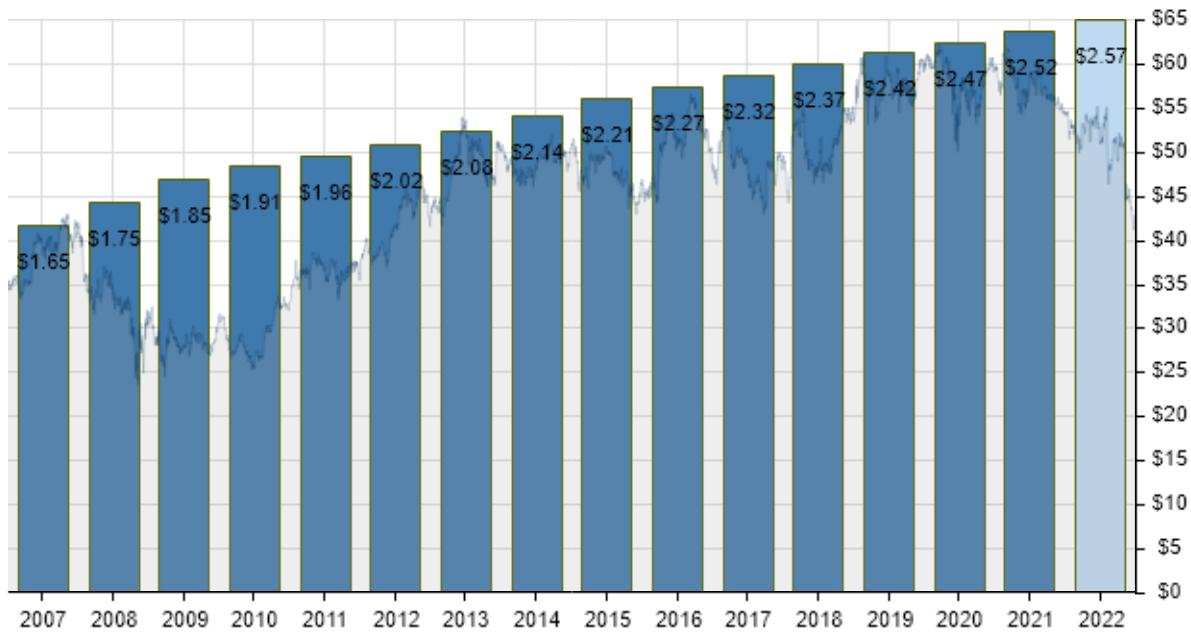
### Dividends vs Peers

Ticker	Company	Dividends Rating vs. Peer	Div. Yield	TTM Yield	Price	Div. Per Share	Consecutive Div. Growth Years	Payout Ratio
VZ	Verizon Communicat...	96	6.3%	6.2%	\$41.25	\$2.61	10+	51.4%
T	AT&T	76	6.6%	9.5%	\$16.74	\$1.11	0	58.0%
CMCSA	Comcast	34	3.1%	3.0%	\$34.52	\$1.08	2	33.6%
CHTR	Charter Communicat...	-	-	-	\$377.58	-	0	-
TMUS	T-Mobile US	-	-	-	\$139.95	-	0	-

### Momentum vs Peers

Ticker	Company	Momentum Rating vs. Peer	1M Return	3M Return	6M Return	YTD Return	1Y Return	Beta 1Y	Volatility 1Y	Price vs 52-wk High (%)
TMUS	T-Mobile US	79	-4.6%	12.6%	9.5%	20.7%	8.6%	0.75	0.29	94.5%
T	AT&T	42	-9.9%	-10.5%	-1.7%	-4.8%	-13.0%	0.43	0.26	77.8%
VZ	Verizon Communicat...	26	-9.9%	-14.5%	-19.5%	-17.7%	-20.5%	0.28	0.20	74.3%
CMCSA	Comcast	18	-14.5%	-8.3%	-24.4%	-30.2%	-38.4%	0.65	0.28	59.6%
CHTR	Charter Communicat...	9	-21.8%	-9.1%	-34.0%	-42.1%	-50.7%	0.65	0.32	49.1%

DIVIDEND DETAIL



CALENDAR YEAR DIVIDEND HISTORY

Year	Date	Pay Date	Text	Amount
<b>2022 Dividends</b>				<b>\$2.57</b>
	10/06/22	11/01/22	Regular	\$0.65
	07/07/22	08/01/22	Regular	\$0.64
	04/07/22	05/02/22	Regular	\$0.64
	01/07/22	02/01/22	Regular	\$0.64
<b>2021 Dividends</b>				<b>\$2.52</b>
	10/07/21	11/01/21	Regular	\$0.64
	07/08/21	08/02/21	Regular	\$0.63
	04/08/21	05/03/21	Regular	\$0.63
	01/07/21	02/01/21	Regular	\$0.63
<b>2020 Dividends</b>				<b>\$2.47</b>
	10/08/20	11/02/20	Regular	\$0.63
	07/09/20	08/03/20	Regular	\$0.61
	04/09/20	05/01/20	Regular	\$0.61
	01/09/20	02/03/20	Regular	\$0.61
<b>2019 Dividends</b>				<b>\$2.42</b>
	10/09/19	11/01/19	Regular	\$0.61
	07/09/19	08/01/19	Regular	\$0.60
	04/09/19	05/01/19	Regular	\$0.60
	01/09/19	02/01/19	Regular	\$0.60
<b>2018 Dividends</b>				<b>\$2.37</b>
	10/09/18	11/01/18	Regular	\$0.60
	07/09/18	08/01/18	Regular	\$0.59
	04/09/18	05/01/18	Regular	\$0.59

UPCOMING DIVIDEND

Ex-Dividend Date	10/06/22
Payment Date	11/01/22
Amount	\$0.65
Type	Regular

DIVIDEND RATE

Regular Dividend	\$0.65
Annual Dividend Rate	\$2.61
Annual Dividend Yield	6.3%
Trailing 12 Months Dividends	\$2.56
Trailing 12 Months Yield	6.2%

STATISTICS

Payout Ratio	51.4%
Dividend Coverage Ratio	194.5%
Consecutive Growth Years	10+
3 Year Growth Rate	2.0%
5 Year Growth Rate	2.1%
10 Year Growth Rate	2.5%


## FINANCIAL STATEMENT SUMMARY

USD in Millions	Chart	2017	2018	2019	2020	2021	TTM	CAGR
<b>Income Statement</b>								
Revenue		126,034	130,863	131,868	128,292	133,613	134,325	1.4%
Operating Income		29,199	26,869	30,564	28,798	32,448	31,861	1.9%
Net income		30,101	15,528	19,265	17,801	22,065	20,799	-7.5%
Earnings per share diluted		\$7.36	\$3.76	\$4.65	\$4.30	\$5.32	\$4.98	-8.0%
Average shares diluted		4,560	4,132	4,140	4,142	4,150	4,180	-1.8%
P/E Ratio		13.6	7.2	15.8	13.3	9.8	8.3	-9.9%
<b>Balance Sheet</b>								
Cash		2,079	2,745	2,594	22,171	2,921	1,857	-2.4%
Current assets		29,913	34,636	37,473	54,594	36,728	37,499	4.9%
Net Property, Plant and Equipm...		88,568	89,286	114,609	117,364	127,579	128,408	8.2%
Working Capital		-3,124	-3,294	-7,395	14,934	-10,432	-11,725	-
Net Debt		115,016	110,318	130,549	128,376	175,009	173,709	9.1%
Stockholders' Equity		43,096	53,145	61,395	67,842	81,790	86,016	15.8%
<b>Cash Flow</b>								
Operating Cash Flow		24,318	34,339	35,746	41,768	39,539	36,766	9.2%
Cap Ex		-17,830	-18,087	-18,837	-22,088	-67,882	-26,654	8.9%
Free Cash Flow		6,488	16,252	16,909	19,680	-28,343	10,112	9.9%
Free Cash Flow per share		\$1.42	\$3.93	\$4.08	\$4.75	-\$6.83	\$2.42	11.9%
<b>Profitability</b>								
Operating Margin		23.2%	20.5%	23.2%	22.4%	24.3%	23.7%	0.5%
Return on Assets		11.7%	5.9%	6.6%	5.6%	6.0%	5.6%	-14.4%
Return on Equity		69.8%	29.2%	31.4%	26.2%	27.0%	24.2%	-20.2%
Return on Invested Capital		22.6%	11.9%	12.9%	10.2%	10.3%	9.1%	-17.5%
<b>Dividends</b>								
Dividends Per Share		\$2.32	\$2.37	\$2.42	\$2.47	\$2.52	\$2.61	2.5%
Dividend Yield		4.5%	4.3%	4.0%	4.3%	4.9%	6.3%	7.7%
Dividend Growth		-	2.2%	2.1%	2.1%	2.0%	4.0%	18.0%
Dividend Coverage		3.2x	1.6x	1.9x	1.7x	2.1x	1.9x	-9.8%

## VALUATION &amp; PROFITABILITY HISTORY

Date →	Chart	TTM	1 Yr Ago	2 Yrs. Ago	3 Yrs. Ago	4 Yrs. Ago
Price / Earnings		8.3	11.9	13.6	15.4	7.2
Price / Cash Flow		4.7	5.3	6.7	7.1	7.3
Price / Book		2.0	3.2	4.2	4.4	4.4
Price / Tangible B...		-	-	-	-	-
Price / Sales		1.3	1.7	1.9	1.9	1.7
EV / EBITDA		7.4	8.3	8.8	9.0	8.1
Dividend Yield		6.3%	4.6%	4.1%	4.1%	4.3%
Shareholder Yield		6.3%	4.6%	4.1%	4.1%	4.3%
Gross Margin		57.4%	58.7%	59.1%	58.6%	58.4%
Net Margin		15.5%	15.1%	14.8%	12.1%	23.9%
Return on Assets		5.6%	5.7%	6.5%	5.6%	11.8%
Return on Equity		24.2%	27.1%	30.5%	28.0%	59.5%
ROIC		9.1%	9.5%	12.0%	10.8%	21.5%

## WARNINGS

Name	Severity	Details
Beneish M-Score	Low 	Beneish M-Score: -0.91

The Beneish M-Score is a probabilistic model for how likely it is that a company's earnings have been manipulated. Consider valuing this company by its cash flow ratios such as "Price to Cash Flow" instead of its P/E ratio since cash flow is not easily manipulated.

## REPORT TIPS

**Metric Definitions**

Metric descriptions are available at [stockrover.com/help/metrics/metric-overview](https://stockrover.com/help/metrics/metric-overview)

**Quantitative Scores**

Our scores analytics is to offer our concise analysis of a stock in powerful, but easy to digest format. Each of the composite score metrics are designed to use the best available accounting practices as well as source data from SEC filings. The scores are computed for a company vs. the market as a whole.

**Fair Value**

Fair value performs a forecasted discounted cash flow analysis of a company to determine the company's intrinsic value based on the expected future cash flows the company will produce. It basically determines what a company is worth based on how much cash flow it is expected to generate for you in the future, taking into account the time value of money and the predictability of those forecasted cash flows.

**Peers**

Peer ratings are computed from raking companies in the same

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